
CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
AND SUBSIDIARIES

FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 22 2012**



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CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
AND SUBSIDIARIES

FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

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Report of Independent Auditors

Most Reverend Gregory M. Aymond and the Board of Directors,
Catholic Charities Archdiocese of New Orleans and Subsidiaries, New Orleans, Louisiana

We have audited the accompanying consolidated statements of financial position of Catholic Charities Archdiocese of New Orleans (the Agency) and Subsidiaries (nonprofit organizations) as of June 30, 2011 and 2010 and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Agency's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Agency at June 30, 2011 and 2010, and the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2011 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audits were performed for the purpose of forming an opinion on the basic consolidated financial statements of Catholic Charities Archdiocese of New Orleans and Subsidiaries taken as a whole. The supplemental information contained on pages 26 through 34 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole. The supplemental information in the schedule of support, revenue, and expenses prepared for the United Way for the Greater New Orleans Area contained on page 35 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Agency. Such information has not been subjected to the auditing procedures applied in the audit of the basis financial statements, and accordingly, we do not express an opinion on it.

Postletman & Pettitte

Metairie, Louisiana
December 5, 2011

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2011 and 2010

ASSETS

	<u>2011</u>	<u>2010</u>
Cash	\$ 9,791,686	\$ 7,290,681
Program accounts receivable	5,912,597	5,300,620
Contributions receivable:		
Pledges	1,214,799	1,252,194
United Way	1,154,286	1,326,596
Other receivables	215,286	1,618,785
Undistributed food on hand	4,315,926	2,303,800
Prepaid expenses and deferred charges	499,455	996,910
Investments	12,145,192	10,601,868
Property and equipment - net	<u>27,578,300</u>	<u>26,061,416</u>
Total assets	<u>\$ 62,827,527</u>	<u>\$ 56,752,870</u>

LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable and accrued expenses	\$ 4,196,908	\$ 3,116,187
Deferred revenue	311	137,671
Unemployment accrual	53,904	39,373
Accrual for uninsured claims	2,625,000	1,367,500
Loans payable	5,092,016	5,190,204
Funds held for others	<u>228,966</u>	<u>282,371</u>
Total liabilities	<u>12,197,105</u>	<u>10,133,306</u>
Net assets:		
Unrestricted	35,603,985	28,285,972
Temporarily restricted	12,667,354	16,281,205
Permanently restricted	<u>2,359,083</u>	<u>2,052,387</u>
Total net assets	<u>50,630,422</u>	<u>46,619,564</u>
Total liabilities and net assets	<u>\$ 62,827,527</u>	<u>\$ 56,752,870</u>

See notes to consolidated financial statements.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the years ended June 30, 2011 and 2010

	Unrestricted	Temporarily Restricted	Permanently Restricted	2011 Totals	Unrestricted	Temporarily Restricted	Permanently Restricted	2010 Totals
Revenues								
Public support:								
Contributions	\$ 9,541,975	\$ 8,348,446	\$ 5,000	\$ 18,095,421	\$ 8,646,428	\$ 2,310,490	\$ -	\$ 10,956,918
Contributed goods and services	34,412,133	-	-	34,412,153	19,895,875	-	-	19,895,875
United Way	-	-	-	-	-	-	-	-
Greater New Orleans:								
Allocations	-	756,289	-	756,289	20,000	913,026	-	913,026
Designations	202,807	-	-	202,807	182,738	-	-	182,738
Combined Federal Campaign	70,423	-	-	70,423	58,386	-	-	58,386
St. Charles Parish:								
Allocations	5,600	372,150	-	377,950	-	352,950	-	352,950
St. John Parish:								
Allocations	81,250	-	-	81,250	60,500	-	-	60,500
Acadiana:								
Allocations	32,357	-	-	32,357	30,000	-	-	30,000
Special events (net of direct costs)	291,399	-	-	291,399	513,323	-	-	513,323
Total public support	44,637,964	9,676,985	5,000	54,319,949	29,407,250	3,576,466	-	32,983,716
Governmental financial assistance:								
Federal	45,126,590	15,972	-	45,142,562	40,422,870	20,909	-	40,443,779
Other governmental agencies	3,395,008	-	-	3,395,008	2,823,460	-	-	2,823,460
Total governmental financial assistance	48,521,598	15,972	-	48,537,570	43,246,330	20,909	-	43,267,239
Other Revenue:								
Program service fees	2,966,806	-	-	2,966,806	2,563,207	-	-	2,563,207
Rent	402,800	-	-	402,800	340,491	-	-	340,491
Miscellaneous	664,887	-	-	664,887	370,059	-	-	370,059
Gain on exchange of property	-	-	-	-	565,708	-	-	565,708
Loss on disposition of property	(103,466)	-	-	(103,466)	-	-	-	-
Property recoveries	236,214	-	-	236,214	645,797	-	-	645,797
Net assets released from restrictions - operations	13,718,426	(13,601,840)	(116,586)	-	7,505,129	(7,505,129)	-	-
Total other revenue	17,905,667	(13,601,840)	(116,586)	4,187,241	12,090,391	(7,505,129)	-	4,585,262
Total revenue	111,065,229	(3,908,883)	(111,586)	107,044,760	84,743,971	(3,907,754)	-	80,836,217
Expenses								
Program services	99,657,987	-	-	99,657,987	78,673,430	-	-	78,673,430
Management and general	3,216,754	-	-	3,216,754	2,910,642	-	-	2,910,642
Fundraising	2,443,108	-	-	2,443,108	1,391,525	-	-	1,391,525
Total expenses	105,317,849	-	-	105,317,849	82,975,597	-	-	82,975,597
Change in net assets before investment activity	5,747,380	(3,908,883)	(111,586)	1,726,911	1,768,374	(3,907,754)	-	(2,139,380)
Investment income	1,570,633	295,032	418,282	2,283,947	1,103,865	445,260	141,582	1,690,707
Change in net assets	7,318,013	(3,613,851)	306,696	4,010,858	2,872,239	(3,462,494)	141,582	(448,673)
Net Assets								
Beginning of year	28,285,972	16,281,205	2,052,387	46,619,564	25,413,733	19,743,699	1,910,805	47,068,237
End of year	\$ 35,603,985	\$ 12,667,354	\$ 2,359,083	\$ 50,630,422	\$ 28,285,972	\$ 16,281,205	\$ 2,052,387	\$ 46,619,564

See notes to consolidated financial statements.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES

For the years ended June 30, 2011 and 2010

	2011				2010			
	Program Services	Management and General	Fundraising	2011 Totals	Program Services	Management and General	Fundraising	2010 Totals
Salaries	\$ 22,247,524	\$ 1,859,217	\$ 813,788	\$ 24,920,529	\$ 21,062,345	\$ 1,692,229	\$ 508,604	\$ 23,263,178
Employee benefits	2,976,103	271,050	119,447	3,366,600	2,567,986	200,754	67,384	2,836,124
Payroll Taxes	1,593,987	133,301	59,105	1,786,393	1,447,589	112,924	43,589	1,604,102
Total salaries and related expenses	26,817,614	2,263,568	992,340	30,073,522	25,077,920	2,005,907	619,577	27,703,404
Professional fees and contract services	2,933,330	405,376	466,230	3,806,936	3,007,201	376,706	190,882	3,574,789
Supplies and other operating expenses	2,624,384	119,419	797,476	3,541,279	2,953,624	83,454	481,500	3,518,578
Equipment expense	943,325	120,545	37,213	1,101,083	743,961	110,317	14,382	868,660
Occupancy	3,240,033	112,307	42,225	3,394,565	3,012,815	144,090	33,343	3,190,248
Travel and transportation	1,978,540	9,839	6,317	1,994,696	1,472,983	6,238	1,607	1,480,828
Personnel recruitment and development	435,688	119,731	29,148	584,567	334,498	116,532	39,625	490,655
Insurance	907,077	6,848	149	914,074	1,011,518	1,590	149	1,013,257
Food	45,152,618	331	75	45,153,024	30,993,777	556	117	30,994,450
Distributions to LFBA	-	-	-	-	482,152	-	-	482,152
Contributed goods and services	458,628	-	-	458,628	673,909	-	-	673,909
Litigation and related changes in estimate	(682,327)	-	-	(682,327)	257,590	-	-	257,590
Chinese drywall repairs	2,600,000	-	-	2,600,000	-	-	-	-
Miscellaneous	192,472	52,020	59,477	303,969	98,298	27,052	4,879	130,229
Specific assistance to individuals	9,805,524	-	-	9,805,524	6,550,093	-	-	6,550,093
Interest	338,210	-	-	338,210	205,229	-	-	205,229
Amortization	11,418	-	-	11,418	11,418	-	-	11,418
Depreciation	1,899,453	6,770	12,458	1,918,681	1,786,444	38,200	5,464	1,830,108
Total expenses	\$ 99,657,987	\$ 3,216,754	\$ 2,443,108	\$ 105,317,849	\$ 78,673,430	\$ 2,910,642	\$ 1,391,525	\$ 82,975,597

See notes to consolidated financial statements.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the years ended June 30, 2011 and 2010

	2011	2010
Cash Flows from Operating Activities		
Change in net assets	\$ 4,010,858	\$ (448,673)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	1,918,681	1,830,108
Amortization	11,418	11,418
Gain on investments, net	(2,084,041)	(1,357,946)
Provision for uninsured claims	1,257,500	257,590
Gain on exchange transaction	-	(530,071)
Loss (gain) on disposal of property and equipment	192,555	(35,637)
Change in assets and liabilities:		
Accounts receivable	1,001,227	4,162,580
Prepaid expenses and deferred charges	486,037	(720,550)
Undistributed food on hand	(2,012,126)	(341,131)
Accounts payable and accrued expenses	1,080,721	(171,619)
Unemployment accrual	14,531	
Deferred revenue	(137,360)	78,170
Net cash provided by operating activities	<u>5,740,001</u>	<u>2,734,239</u>
Cash Flows from Investing Activities		
Sale of investments, net of purchases	540,717	1,602,471
Purchases of property and equipment	(3,919,906)	(1,707,869)
Proceeds from sale of property and equipment	291,786	-
Net cash used in investing activities	<u>(3,087,403)</u>	<u>(105,398)</u>
Cash Flows from Financing Activities		
Funds held for the accounts of others	(53,405)	60,478
Payment of legal settlements	-	(2,097,590)
Proceeds from notes	10,207,996	
Repayment of debt	(10,306,184)	(77,355)
Net cash used in financing activities	<u>(151,593)</u>	<u>(2,114,467)</u>
Net increase in cash	<u>2,501,005</u>	<u>514,374</u>
Cash		
Beginning of year	7,290,681	6,776,307
End of year	<u>\$ 9,791,686</u>	<u>\$ 7,290,681</u>
Supplemental Disclosure of Cash Flow Information		
Cash paid during the year for interest expense	<u>\$ 338,210</u>	<u>\$ 205,229</u>
Non-Cash Transactions		
Contributed goods and services	<u>\$ 1,007,316</u>	<u>\$ 862,609</u>

During the year ended June 30, 2010, Second Harvest acquired a warehouse in a non cash exchange transaction. Second Harvest acquired a warehouse, land and assumed the debt in the transaction in exchange for land and building it owned. The debt assumed totaled \$5,163,947 (note 7).

See notes to consolidated financial statements.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

1. Organization and Significant Accounting Policies

Catholic Charities Archdiocese of New Orleans (the "Agency"), a not-for-profit charitable organization of the Roman Catholic Church of the Archdiocese of New Orleans (the "Archdiocese"), operates health and community-based programs and provides administrative support and financial management services to separately operated charitable programs which it sponsors. The accompanying financial statements include the accounts of all charitable programs which it operates or sponsors.

The Agency has the ownership of PHILMAT, Inc., PACE Greater New Orleans, Second Harvest Food Bank of Greater New Orleans and Acadiana, and Community Staffing Services as follows:

- PHILMAT, Inc. ("PHILMAT") was organized to provide health and community services to individuals within Louisiana. PHILMAT acts as local agent for the commodity supplemental food and warehouse program, Food for Families/Food for Seniors. Under this program, food provided by the United States Department of Agriculture (U.S.D.A.) is distributed by PHILMAT to eligible women, infants, children, and senior citizens, who are classified as low income and vulnerable to malnutrition.
- PACE Greater New Orleans ("PACE") is the corporate title for the Program for All-inclusive Care for the Elderly, a national model of healthcare for seniors. PACE was organized to provide community services such as medical treatment, social services, meals, activities, and transportation, allowing seniors to spend their final years at home rather than in a nursing home.
- Second Harvest Food Bank of Greater New Orleans and Acadiana ("Second Harvest") is a certified member of Feeding America. Its function is to help relieve the problem of hunger in Louisiana through the distribution of food and related products to qualified charitable institutions.
- Second Harvest 700 Edwards, LLC was incorporated as a non-profit limited liability company in accordance with the Delaware Limited Liability Company Act, as amended, on December 29, 2009. Second Harvest is the sole equity member and the Agency is a special member. Second Harvest LLC ceased operations in January 2011. As further explained in note 20, the Agency's membership in Second Harvest was transferred to the Archdiocese effective July 1, 2011.
- Community Staffing Services is an alternative staffing organization that provides workers for companies in the Greater New Orleans Area and supports those workers before, during and after the placement through various programs of the Agency and its Subsidiaries. Community Staffing Services stands ready to provide skilled and unskilled workers to businesses in need of temporary and/or temporary-to-permanent staff. Activity for Community Staffing Services is included as part of Catholic Charities in the consolidating statements.

The financial statements of each of these subsidiaries are included in the consolidated financial statements. All significant inter-organizational accounts and transactions have been eliminated.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

1. Organization and Significant Accounting Policies (continued)

Income Taxes

The Agency and Subsidiaries are nonprofit corporations organized under the laws of the State of Louisiana. They are exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code, and qualify as organizations that are not private foundations as defined in Section 509(a) of the code.

Generally accepted accounting principles require an organization to account for uncertainties in income taxes. The interpretation requires recognition and measurement of uncertain income tax positions using a "more-likely-than-not" approach. The Agency and Subsidiaries' tax returns for the years ended June 30, 2010, 2009 and 2008, remain open and subject to examination by taxing authorities. The Agency and Subsidiaries' 2011 tax returns have not been filed as of the report date.

Basis of Accounting

The consolidated financial statements of the Agency and Subsidiaries are prepared on the accrual basis of accounting.

Net Assets

GAAP requires reporting of information regarding financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets, based on donor stipulations and restrictions placed on contributions, if any. Accordingly, net assets and changes therein are classified and reported as follows:

- Unrestricted net assets - Contracts for services, contributions, and other revenues and expenditures of funds for the general operation of its programs.
- Temporarily restricted net assets - Contributions and other revenues specifically authorized by the donor or grantor to be used for specific purposes or to benefit specific accounting periods.
- Permanently restricted net assets - Contributions with donor-imposed restrictions that stipulate that resources be maintained permanently, but permits the use of all or part of the income derived.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue, income and expenses during the reporting period. Actual results could differ from those estimates.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

1. Organization and Significant Accounting Policies (continued)

Contributions

Contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. Support that is restricted by a donor is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of restrictions. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support. The value of contributed goods and services has been recorded as support and revenue and expense in the period received, provided there is an objective basis for measurement of the value of such goods and services and they are significant and form an integral part of the efforts of the program.

Contributions Receivable

Contributions are recognized when the donor makes a promise to give to the Agency and Subsidiaries that is in substance, unconditional. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair value based on available market quotes in the consolidated statements of financial position and as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations or law. Unrealized gains that are restricted by donors are reported as increases in temporarily restricted net assets. Unrealized gains absent restriction and unrealized losses are reported as increases and decreases in unrestricted net assets.

Interest earned on donor-restricted investments is reported based on the existence or absence of donor-imposed restrictions. The Agency's endowments provide for a certain percentage of current year earnings to be returned to the endowment for perpetual investment. The return of these earnings is reported as increases in permanently restricted net assets. The remaining earnings are recorded as increases in unrestricted net assets and are available to the Agency for distribution in accordance with the endowment agreement or may be returned to the endowment by the Agency for perpetual investment.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

1. Organization and Significant Accounting Policies (continued)

Realized gains and losses, and declines in value judged to be other than temporary, are included in net appreciation (depreciation) of investments. Realized gains and losses on the sales of securities are determined using the specific-identification method. A decline in the fair value of investments below cost that is deemed to be other than temporary results in a charge to change in net assets and the establishment of a new cost basis for the investment.

Program Accounts Receivable

Program accounts receivable represent billings which are based primarily on cost reimbursement or unit cost contracts with various governmental agencies. Program accounts receivable are stated at the amount management expects to collect from outstanding balances. Management considered subsequent collection results and wrote off all year-end balances that were deemed to be not collectible. Accordingly, a valuation allowance was determined to be unnecessary.

Funds Held for Others

The Agency and Subsidiaries receive funds that are passed through to other third-parties. These amounts are held until requested by and reimbursed to the third-party.

Undistributed Food on Hand

Second Harvest's inventory is comprised of donated food and grocery product, U.S.D.A. commodities and purchased food and grocery products. Donated food and U.S.D.A. commodities inventory including food received, distributed and undistributed, is valued using the estimated fair value as determined by the Feeding America Product Valuation Survey prepared by KPMG, LLP on an annual basis. The report provides the average wholesale value of products donated to the network and is considered to be a reasonable basis upon which to estimate these amounts. The average wholesale value used for the years ended June 30, 2011 and 2010, was \$1.66 per pound and \$1.60 per pound, respectively.

U.S.D.A. commodities are valued based on U.S.D.A. regulations. On February 18, 2010, the U.S.D.A. issued a policy memorandum providing updated guidance on assigning value to U.S.D.A. product. The memorandum allowed for the use of fair market value (FMV), U.S.D.A. purchase price, estimated cost-per-pound data provided by U.S.D.A., or U.S.D.A. commodity file cost as of a date specified by the distributing agency. The U.S.D.A. document references a food bank's FMV valuation as an acceptable valuation.

Purchased food inventory is recorded at cost.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

1. Organization and Significant Accounting Policies (continued)

Property and Equipment

Property and equipment are carried at cost or, when acquired by donation or gift, at appraised values with subsequent additions at cost. The Agency and Subsidiaries' policy is to capitalize expenditures for these items in excess of \$2,000. Lesser amounts are expensed. Depreciation is provided using the straight-line basis over the estimated useful lives of the depreciable assets. Leasehold improvements are amortized over the shorter of the lease term or the estimated useful lives of the improvements.

The estimated useful lives used in determining depreciation and amortization follow:

<u>Classification</u>	<u>Lives in Years</u>
Buildings and improvements	20 - 60
Leasehold improvements	10 - 40
Equipment	5
Vehicle	3 - 5

Donated Facilities and Services

Donations of facilities are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Support arising from donated services is recognized if the services received (a) create or enhance long-lived assets, or (b) require specialized skills, provided by individuals possessing these skills, and would typically need to be purchased if not provided by donation.

During the years ended June 30, 2011 and 2010, the Agency and Subsidiaries recognized approximately \$663,000 and \$684,000, respectively, of donated facilities and services which are reflected in the consolidated statement of activities in the respective functional expenses categories. The Agency and Subsidiaries received other donated services in its various programs during the years ended June 30, 2011 and 2010. These services provided do not meet either criteria described above and are not reflected in the consolidated statement of activities.

Cash and Cash Equivalents

For the purposes of the statements of cash flows, cash and cash equivalents include bank deposits. The Agency and Subsidiaries' money market accounts are included in investments.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

1. Organization and Significant Accounting Policies (continued)

Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. Contributions Receivable

Contributions and private grants receivable are included in the consolidated financial statements as contributions receivable and revenue of the appropriate net asset category. The effective interest rate used to discount the long-term contributions receivable is 4.73%. Contributions receivable as of June 30, 2011 are expected to be collected in the following periods:

In less than one year	\$	924,579
One to five years		316,910
		<u>1,241,489</u>
Less unamortized discount		(26,690)
Total	\$	<u><u>1,214,799</u></u>

3. Investments

Investments of the various agencies of the Archdiocese have been pooled to maximize the return on the investments. Investments in the common investment pool consist primarily of debt and equity securities and mutual fund investments. The amounts recorded in the consolidated statement of financial position represent the Agency and Subsidiaries' share of the pool. The following summarizes the market value and the investment return for the years ended June 30:

	<u>2011</u>	<u>2010</u>
Balances at June 30	<u>\$ 12,145,192</u>	<u>\$ 10,601,868</u>
For the year ended June 30,		
Unrealized gain (loss) on investments	\$ 1,903,592	\$ 1,080,820
Realized gain (loss) for the year	<u>(32,920)</u>	<u>277,126</u>
	1,870,672	1,357,946
Interest and dividend income	<u>413,275</u>	<u>332,761</u>
	<u><u>\$ 2,283,947</u></u>	<u><u>\$ 1,690,707</u></u>

The current and long-term value of investments at June 30, 2011 is \$9,281,401 and \$2,863,791, respectively. The current and long-term value of investments at June 30, 2010, is \$6,859,452 and \$3,742,416 respectively.

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4. Fair Value of Financial Instruments

U.S. generally accepted accounting principles (GAAP) defines fair value, establishes a framework for measuring fair value, and expands disclosure about fair value. Fair value concepts are applied in recording investments. GAAP establishes a fair value hierarchy which prioritizes inputs to valuation techniques used to measure fair value. The term "inputs" refers broadly to the assumptions that market participants would use in pricing an asset or liability. Inputs may be based on independent market data ("observable inputs") or they may be internally developed ("unobservable inputs"). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad categories. These levels include Level 1, unadjusted quoted prices in active markets for identical assets or liabilities; Level 2, directly or indirectly observable inputs other than quoted prices for the asset or liability, such as the quoted market prices for similar assets or liabilities; and Level 3, unobservable inputs for use when little or no market data exists, therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of the unobservable inputs.

Investments of the Agency and Subsidiaries are held in pooled assets and separately invested portfolios. The Agency and Subsidiaries' investments are in Portfolio A of the pool. The custodian of this portfolio uses independent pricing services, where available, to value the securities included in this portfolio. If an independent pricing service does not value a security or the value is not, in the view of the custodian, representative of the market value, the custodian will attempt to obtain a price quote from a secondary pricing source, which may include third party brokers, investment advisers, principal market makers, or affiliated pricing services. If a secondary source is unable to provide a price, the custodian may obtain a quotation from the counterparty that sold the security.

More specifically, the custodian uses quoted market prices for valuing government obligations, corporate stocks, and foreign equities which are all classified within Level 1 of the fair value hierarchy. The custodian uses quoted market prices, which represent the net asset value per unit, to value mutual and money market funds, which are also classified within Level 1 of the fair value hierarchy. Fixed income securities included in this portfolio, such as government agency mortgage obligations and corporate and foreign obligations are classified within Level 2 of the fair value hierarchy and are valued based on bid-side quotations or evaluated bids based on internal models used by the custodian's independent pricing service. Other alternative investments are valued at an evaluated price provided by a counterparty or fund manager that may or may not be an affiliate of the Portfolio A custodian.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

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4. Fair Value of Financial Instruments (continued)

The following table sets forth by level, within the fair value hierarchy, the Agency's pro-rata interest in the portfolio assets at fair value as of June 30, 2011:

	Level 1	Level 2	Level 3	Total
Cash and money market funds	\$ 367,162	\$ -	\$ -	\$ 367,162
Government obligations	536,133	-	-	536,133
Government agency mortgage obligations	-	599,622	-	599,622
Corporation obligations	-	671,845	-	671,845
Foreign obligations	-	65,718	-	65,718
Collateralized mortgage obligations	-	494,392	-	494,392
Corporate stocks				
Basic materials	43,987	-	-	43,987
Consumer goods	48,701	-	-	48,701
Financial	109,125	-	-	109,125
Healthcare	12,572	-	-	12,572
Industrial goods	46,981	-	-	46,981
Services	75,331	-	-	75,331
Technology	21,132	-	-	21,132
Utilities	21,045	-	-	21,045
Mutual funds				
U.S. large blend	4,015,620	-	-	4,015,620
Foreign large blend	1,717,194	-	-	1,717,194
Real estate	1,212,902	-	-	1,212,902
Bond funds	444,229	-	-	444,229
Exchange traded fund	352,713	-	-	352,713
Siguler Gulf Distressed				
Opportunity Fund III, LP	-	-	536,316	536,316
Opportunity Fund IV, LP	-	-	67,648	67,648
Meridian Diversified Fund, Ltd.	-	-	684,824	684,824
	<u>\$9,024,827</u>	<u>\$1,831,577</u>	<u>\$1,288,788</u>	<u>\$ 12,145,192</u>

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JUNE 30, 2011 AND 2010

4. Fair Value of Financial Instruments (continued)

The following table sets forth by level, within the fair value hierarchy, the Agency's pro-rata interest in the portfolio assets at fair value as of June 30, 2010:

	Level 1	Level 2	Level 3	Total
Cash and money market funds	\$ 624,508	\$ -	\$ -	\$ 624,508
Government obligations	450,684	-	-	450,684
Government agency mortgage obligations	-	1,041,579	-	1,041,579
Corporation obligations	-	732,735	-	732,735
Foreign obligations	-	261,142	-	261,142
Corporate stocks - real estate industry	253,347	-	-	253,347
Foreign equities - real estate industry	340,424	-	-	340,424
Mutual funds				
U.S. large blend	3,513,823	-	-	3,513,823
Foreign large blend	1,459,219	-	-	1,459,219
Real estate	469,178	-	-	469,178
Exchange traded fund	186,165	-	-	186,165
Siguler Guff Distressed Opportunity Fund III, LP	-	-	555,868	555,868
Meridian Diversified Fund, Ltd.	-	-	713,196	713,196
	<u>\$ 7,297,348</u>	<u>\$ 2,035,456</u>	<u>\$ 1,269,064</u>	<u>\$ 10,601,868</u>

The following table sets forth a summary of changes in the fair value of the Agency's level 3 assets for the years ended June 30, 2011 and 2010:

	Siguler Guff Distressed Opportunity Fund III, LP	Siguler Guff Distressed Opportunity Fund IV, LP	Meridian Diversified Fund, Ltd.	Total
Balance, July 1, 2009	\$ 272,407	\$ -	\$ 598,241	870,648
Purchases	175,239	-	-	175,239
Unrealized gains	108,222	-	114,955	223,177
Balance, June 30, 2010	555,868	-	713,196	1,269,064
Net purchases (sales)	(31,436)	73,543	-	42,107
Unrealized gains (losses)	11,884	(5,895)	(28,372)	(22,383)
Balance, June 30, 2011	<u>\$ 536,316</u>	<u>\$ 67,648</u>	<u>\$ 684,824</u>	<u>\$ 1,288,788</u>

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
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4. Fair Value of Financial Instruments (continued)

Siguler Guff Distressed Opportunity Fund III, LP seeks to invest in a diversified portfolio of securities of companies undergoing financial distress, operating difficulties or restructuring. As of June 30, 2011, the Agency has funded \$433,000 of its \$585,000 allocated portion of the Archdiocese's \$7,000,000 investment commitment. The nature of the investments in this fund is such that distributions are received through liquidation of the underlying assets of the fund. It is estimated that the underlying assets of this fund will be liquidated by December 31, 2018.

Siguler Guff Distressed Opportunity Fund IV, LP seeks to invest in a diversified portfolio of securities of companies undergoing financial distress, operating difficulties or restructuring. As of June 30, 2011, the Agency has funded \$74,000 of its \$334,000 allocated portion of the Archdiocese's \$4,000,000 investment commitment. The nature of the investments in this fund is such that distributions are received through liquidation of the underlying assets of the fund. It is estimated that the underlying assets of this fund will be liquidated by April 11, 2023.

Meridian Diversified Fund, Ltd engages principally in a diversified investment strategy utilizing a multi-manager approach to invest in securities. There are no unfunded commitments related to this investment. As of June 30, 2011, all shares of this fund were owned for more than one year. Accordingly, the Archdiocese may make redemptions either quarterly or semi-annually with between 45 and 75 days prior written notice.

5. Endowments

The Board of Agency and Subsidiaries is of the belief that they have a strong fiduciary duty to manage the assets of Agency and Subsidiaries' endowments in the most prudent manner possible. The Board recognizes the intent of the endowment is to protect the donor with respect to expenditures from endowments. If this intent is clearly expressed by the donor, whether the intent is in a written gift instrument or not, the intent of the donor is followed. If not expressed, the Board ensures the assets of the endowment are spent in a prudent manner which considers the purpose of the fund, current economic conditions, and preservation of the fund. To follow these principles, the historic value of the fund is always maintained in permanently restricted net assets.

The Second Harvest endowment requires earnings, including appreciation, that are not required by the donor to be reinvested in corpus, are maintained in unrestricted net assets. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Second Harvest endowment allows for five percent of the average market value of the investment for the last 12 fiscal quarters to be available for distribution annually. All amounts in excess of the five percent distribution are to be reinvested as corpus. The amended "Agreement to Donate" also requires that the principal balance should never be reduced below \$1,000,000. The Agency's endowment allows an annual income distribution that shall not exceed five percent of the endowment's year-end balance.

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JUNE 30, 2011 AND 2010

5. Endowments (continued)

Distributions are paid only from annual earnings. If an annual income distribution does not occur, earnings are added to principal for growth.

Endowment Investment and Spending Policies. Agency and Subsidiaries have adopted investment and spending policies, approved by the Board, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of these endowment assets over the long-term. The endowment's assets are invested in the Archdiocese of New Orleans' investment pool, as previously described. Agency and Subsidiaries' spending and investment policies work together to achieve this objective. Spending is approved by the Board, based on the needs of Agency and Subsidiaries.

The table below represents the endowment related activity for the fiscal year ending June 30, 2011:

	Unrestricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ 368,919	\$ 2,052,387	\$ 2,421,306
Net realized and unrealized gains/losses	69,051	306,696	375,747
Endowment net assets, end of year	<u>\$ 437,970</u>	<u>\$ 2,359,083</u>	<u>\$ 2,797,053</u>

The table below represents the endowment related activity for the fiscal year ending June 30, 2010:

	Unrestricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ 191,391	\$ 1,910,805	\$ 2,102,196
Net realized and unrealized gains/losses	177,528	141,582	319,110
Endowment net assets, end of year	<u>\$ 368,919</u>	<u>\$ 2,052,387</u>	<u>\$ 2,421,306</u>

6. Property and Equipment

A summary of property and equipment at June 30 is as follows:

	2011	2010
Buildings and improvements	\$ 24,451,241	\$ 23,035,357
Leasehold improvements	6,333,570	6,576,788
Equipment	4,915,119	6,746,587
Vehicles	4,780,614	4,828,532
Construction in progress	1,592,107	932,672
Land	<u>2,796,523</u>	<u>2,853,523</u>
	44,869,174	44,973,459
Less accumulated depreciation and amortization	<u>17,290,874</u>	<u>18,912,043</u>
Total property and equipment, net	<u>\$ 27,578,300</u>	<u>\$ 26,061,416</u>

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7. Loans Payable

Loans payable at June 30 are summarized as follows:

	<u>2011</u>	<u>2010</u>
Mortgage notes payable in monthly installments approximating \$2,750, including interest at an annually adjustable rate (ranging from 2.909% to 7.86%); final installments due between December 2013 and July 2015; collateralized by real estate with a book value approximating in excess of the loan payable at June 30, 2011 and 2010.	\$ 40,751	\$ 70,819
Note payable in monthly installments due in full on January 5, 2011, variable rate; secured by land and building.	-	5,119,385
Mortgage loan agreement payable in monthly installments of \$31,703, including interest at a rate of 4.22% beginning March 2011 through January 2016 with remaining principal and interest due February 2016; collateralized by land and building improvements.	5,051,265	-
	<u>\$ 5,092,016</u>	<u>\$ 5,190,204</u>

On December 30, 2009, the Agency and Subsidiaries entered into an agreement to exchange property. The property assumed by the Agency and Subsidiaries includes a warehouse and land. As part of the agreement, the Agency and Subsidiaries assumed a mortgage payable secured by the land and building in the amount of \$5,163,947, with a variable rate (rate at June 30, 2010 was 7.625). The Agency and Subsidiaries acquired property valued at approximately \$7.0 million with a related mortgage payable of approximately \$5.2 million in exchange for property with a net book value of approximately \$1.3 million, resulting in a gain of \$530,071, which was recognized in the statements of activities. The total balance of the mortgage payable as of June 30, 2010 is considered to be a current liability as the debt matured on January 5, 2011.

On January 5, 2011, the Agency and Subsidiaries signed a promissory note with the Archdiocese to borrow \$5,107,996 at a rate of 4.2%. The proceeds were used to pay off the mortgage described above. The note was repaid on January 21, 2011 with proceeds of a mortgage loan as described in the table above.

On January 21, 2011, the Agency and Subsidiaries entered into a mortgage loan agreement with original principal of \$5,100,000. The loan is payable in monthly principal and interest amounts of \$31,703 at an interest rate of 4.22% beginning March 2011 through January 2016 with all remaining principal and interest due February 2016. The loan is collateralized by land and building and improvements. The loan balance at June 30, 2011 is \$5,051,265.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

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7. Loans Payable (continued)

Annual principal payments on loans payable for each of the next five years at June 30, 2011 are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2012	\$ 193,300
2013	184,825
2014	187,626
2015	190,489
2016	4,335,776

No interest was capitalized in 2011 or in 2010.

8. Restrictions on Net Assets

Temporarily restricted net assets are restricted by donors for specific programs, purposes, or to assist specific departments of the Agency and Subsidiaries. These restrictions are considered to expire when expenditures for restricted purposes are made.

The following sets forth the composition of temporarily restricted net assets at June 30.

	<u>2011</u>	<u>2010</u>
Restricted for hurricane relief	\$ 1,902,359	\$ 7,383,642
Restricted for relief services to children	555,377	1,415,404
Restricted for operations of Shirley Landry Benson PACE Center	454,012	697,686
Restricted for purchases of capital assets	787,768	1,912,528
United Way allocation for subsequent fiscal year	1,006,387	1,203,029
Oil Spill relief	4,289,674	-
Other restrictions	3,671,777	3,668,916
Totals	<u>\$ 12,667,354</u>	<u>\$ 16,281,205</u>

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

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8. Restrictions on Net Assets (continued)

The following temporarily restricted net assets were released during the years ended June 30, due to satisfaction of donor restrictions:

	<u>2011</u>	<u>2010</u>
Restricted for hurricane relief	\$ 5,481,284	\$ 2,765,673
Restricted for relief services to children	1,094,250	-
Restricted for operations of Shirley Landry Benson PACE Center	243,674	80,389
Restricted for purchases of capital assets	1,134,760	448,964
United Way allocation for subsequent fiscal year	1,126,028	1,147,401
Oil Spill relief	2,515,879	-
Other restrictions	2,005,965	3,062,702
Totals	<u>\$ 13,601,840</u>	<u>\$ 7,505,129</u>

Permanently restricted net assets consist of endowment fund assets to be held indefinitely. The composition of permanently restricted net assets at June 30 is as follows:

	<u>2011</u>	<u>2010</u>
Endowment fund - Second Harvest	\$ 1,209,281	\$ 1,000,000
Endowment fund - Catholic Charities - Gift of Life	1,149,802	1,052,387
Totals	<u>\$ 2,359,083</u>	<u>\$ 2,052,387</u>

9. Retirement Plans

The Agency and Subsidiaries offer a 401(k) defined contribution plan to its employees. Employees electing to participate in the plan are required to contribute a minimum of 3% of their salaries, and may elect to contribute up to a 16% maximum. The plan requires the Agency and Subsidiaries to contribute an amount equal to 3.5% of the participants' salaries. The plan expense also includes an additional 2.0% contribution by the Agency and Subsidiaries to cover costs for life insurance and disability insurance for the employees. Any remaining funds from the 2.0% contribution may be used as a discretionary employer contribution to the plan. The plan administrator is the Archdiocese. The Agency and Subsidiaries contributed approximately \$848,000 and \$713,000, for the years ended June 30, 2011 and 2010, respectively.

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10. Expenses by Program

Details of total expenses by program for the years ended June 30 are as follows:

	<u>2011</u>	<u>2010</u>
Adult Day Health Care	\$ 1,310,874	\$ 1,077,583
Community Centers and Services	15,181,482	9,252,722
Food For Families	4,932,105	4,805,595
Head Start	4,654,686	5,776,227
Non-Residential Day Programs	6,862,645	6,971,292
PACE	9,794,268	7,076,041
Padua Pediatrics and Adult	4,606,688	4,956,205
Residential Special Needs	4,937,777	5,488,364
Second Harvest	53,037,324	37,571,568
Totals	<u>\$ 105,317,849</u>	<u>\$ 82,975,597</u>

11. Related Party Transactions

The controlling member of the Agency, the Archbishop of New Orleans, also serves as president of the Roman Catholic Church of the Archdiocese of New Orleans and controlling member of all other corporations, board of trustees and separate activities sponsored by, or operated under the auspices of the Archdiocese of New Orleans. In the normal course of operations, the Archdiocese will make available to the Agency and its affiliated agencies specific assistance in the form of operating subsidies, loans, casualty insurance, etc. The Agency paid the Archdiocese for general liability, property coverage, workmen's compensation, vehicle and other insurance, secured on its behalf of \$1,151,000 and \$1,179,000 for the years ended June 30, 2011 and 2010, respectively. In addition, the Agency paid the Archdiocese for rent and other operating costs totaling \$620,000 and \$557,000 for the years ended June 30, 2011 and 2010, respectively.

The Agency is a Class B member of Providence Community Housing. A former Co-President of the Agency served as the President and Chief Executive Officer, in a voluntary role, of Providence Community Housing. The former Co-President was employed by the Agency through March 10, 2011. The Agency received funding from Providence Community Housing to support a community center. The amount of the funding was approximately \$251,000 and \$448,000 for the years ended June 30, 2011 and 2010, respectively.

The Agency has a line of credit with the Archdiocese for \$5.0 million at 4.2% annual interest. No amounts were outstanding as of June 30, 2011 or 2010. The amount due from the Archdiocese as of June 30, 2009 was \$429,900, due to hurricane related insurance proceeds received by the Archdiocese in excess of hurricane related repairs paid for by the Archdiocese. This amount was received during the year ended June 30, 2010.

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11. Related Party Transactions (continued)

As described in Note 7, on January 5, 2011, the Agency and Subsidiaries signed a promissory note with the Archdiocese to borrow \$5,107,996 at a rate of 4.2%. The proceeds were used to pay off a mortgage loan. The promissory note, including interest of \$9,404, was repaid in full on January 21, 2011 with proceeds of a new mortgage loan.

12. Leases

The Agency operates a portion of its community social service programs in leased facilities under operating leases expiring at various dates through the fiscal year 2014. The leases are subject to cancellation under certain circumstances, including substantial changes in funding in the Agency's programs. The following is a schedule by year of future minimum rental payments required under those leases and under equipment leases that have initial or remaining lease terms in excess of one year as of June 30, 2011.

<u>Year Ending June 30,</u>	<u>Amount</u>
2012	\$ 231,707
2013	63,700
2014	33,940
	<u>\$ 329,347</u>

The rental expense for all operating leases for the year ended June 30, 2011 and 2010 approximated \$1,439,000 and \$1,572,000, respectively.

13. Significant Contracts and Grants

For the years ended June 30, 2011 and 2010, \$19,801,095 and \$16,838,335, respectively, of the Agency and Subsidiaries' governmental financial assistance was from the U.S. Department of Health and Human Services and \$18,109,693 and \$17,126,184, respectively, of the Agency and Subsidiaries' governmental financial assistance was from the U.S. Department of Agriculture. Management believes that the Agency and Subsidiaries are in compliance with the provisions of these contracts and grants and that the findings of an audit, if any, would not have a material impact on the financial statements.

For the year ended June 30, 2010, Second Harvest entered into Cooperative Endeavor Agreements with the Louisiana Department of Agriculture & Forestry of the State of Louisiana for the sum of \$500,000. The purpose of the agreements was to purchase 800,000 pounds of nutritional food each year from Louisiana farmers, manufacturers, wholesalers and vendors to feed and adequately nourish people throughout the State of Louisiana who are food insecure.

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JUNE 30, 2011 AND 2010

13. Significant Contracts and Grants (continued)

The program is titled Louisiana Nutrition Assistance Program (LANIAP). Subcontracts were entered into with Feeding America's certified member Food Banks located in the State of Louisiana (Food Banks) and Second Harvest detailing the amount each food bank was eligible to receive in purchased food products and the reporting requirements each food bank would have to fulfill. The five Food Banks created an association called the Louisiana Food Bank Association, Inc. (LFBA) which was incorporated as a non-profit corporation within the State of Louisiana on May 18, 2007.

LFBA designated Second Harvest to serve as its fiscal agent. For the year ended June 30, 2010, 1,340,816 pounds had been purchased for the five Food Banks of the LFBA through the LANIAP program. Second Harvest ended its fiscal agent relationship on June 30, 2010.

Food purchased under the agreement during the year ended June 30 is as follows:

	2010	
	Dollars	Pounds
Second Harvest	\$ 95,948	291,650
Greater Baton Rouge Food Bank	96,619	248,550
Central Louisiana Food Bank	97,518	247,626
Food Bank of Northwest Louisiana	95,064	332,472
Food Bank of Northeast Louisiana	97,003	220,518
Totals	\$ 482,152	1,340,816

14. Commitments and Contingencies

The Agency and Subsidiaries are party to various litigations and other claims, the outcome of which cannot be presently determined. Although management intends to vigorously defend against such litigations and claims, \$2,625,000 and \$1,367,500 at June 30, 2011 and 2010, respectively, has been accrued for all matters. Management's opinion is that the outcome of such matters would not have a significant effect on the Agency and Subsidiaries financial position in excess of the amounts accrued.

The Agency and Subsidiaries are exposed to various risks of loss from torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses; natural disasters; and employee health and accident benefits. The Agency is a participant in the Archdiocese self insurance plan. In addition to this coverage, the Agency also purchases commercial insurance coverage as necessary.

As of June 30, 2011, the Board of Directors of Catholic Charities (the Board) has designated \$2,600,000, in unrestricted net assets, for the replacement of drywall and repairs to homes rebuilt with tainted Chinese drywall following Hurricane Katrina by the Helping Hands program.

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15. Concentrations of Credit Risk

As of June 30, 2011 and 2010, program accounts receivable consisted primarily of amounts due from governmental sources.

As of June 30, 2011 and 2010, the Agency and Subsidiaries had bank accounts at one financial institution which exceeded the \$250,000 limit insured by the Federal Deposit Insurance Corporation (FDIC) by approximately \$4,732,313.

16. PHILMAT Commodity Food Issued

PHILMAT receives pass-thru funding from the LDHH to administer and distribute commodity foods issued by the Food For Families/Food For Seniors program. Pass-thru funding received by PHILMAT for their administration and distribution services totaled \$4,800,443 and \$4,134,962, for the years ended June 30, 2011 and 2010, respectively. Statistical information related to commodity foods issued by the Food for Families/Food for Seniors program during the years ended June 30, 2011 and 2010 included dollars of \$14,716,803 and \$14,519,668, respectively, and pounds of 23,114,944 and 21,986,690 respectively. The value of food issued by Food for Families/Food for Seniors is not reflected in the financial statements.

17. Second Harvest Food and Grocery Products

Second Harvest undistributed food and grocery products at June 30 consist of the following:

	2011		2010	
	Dollars \$	Pounds	Dollars \$	Pounds
Donated and purchased	\$ 3,295,073	1,990,143	\$ 1,714,464	1,073,100
U.S.D.A commodities	1,020,853	614,971	589,336	368,335
	<u>\$ 4,315,926</u>	<u>2,605,114</u>	<u>\$ 2,303,800</u>	<u>1,441,435</u>

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17. Second Harvest Food and Grocery Products (continued)

Second Harvest's receipts and distributions of food and grocery products (cash basis) for the years ended June 30 were as follows:

	2011		2010	
	Dollars	Pounds	Dollars	Pounds
Receipts:				
Donated products	\$ 33,404,837	20,123,396	\$ 18,839,145	11,774,466
Purchased product	918,679	630,759	296,066	355,392
U.S.D.A. commodities	12,196,349	7,347,198	11,608,067	7,255,042
LANIAP Purchased product	-	-	142,984	409,405
Totals	<u>\$ 46,519,865</u>	<u>28,101,353</u>	<u>\$ 30,886,262</u>	<u>19,794,305</u>
Distributions, net of adjustments:				
Donated products	\$ 31,825,509	19,210,379	\$ 18,449,548	11,612,181
Purchased product	917,398	626,733	292,129	354,961
U.S.D.A. commodities	11,764,852	7,100,562	11,491,990	7,510,935
LANIAP Purchased product	-	-	311,464	778,676
Totals	<u>\$ 44,507,739</u>	<u>26,937,674</u>	<u>\$ 30,545,131</u>	<u>20,256,753</u>

18. Board of Directors Compensation

The members of the Agency's board of directors were not compensated during the years ended June 30, 2011 and 2010.

19. Hurricane Katrina

On August 29, 2005, New Orleans and the surrounding area suffered a natural disaster, Hurricane Katrina. As a result, several programs of the Agency and its subsidiaries were impacted. The hurricane also delayed the opening of the PACE program until September 1, 2007. Since the date of the hurricane, the Agency was awarded grants from Catholic Charities USA for humanitarian aid in the amount of \$60.7 million of which \$59.9 million had been distributed and or designated through June 30, 2011. The remaining funds will be released from temporarily restricted net assets as needed.

The most significant physical damage to property owned by the Agency and Subsidiaries was the loss of a food warehouse used by the Food for Families/Food for Seniors program. The Agency and Subsidiaries participate in an insurance program sponsored by the Archdiocese of New Orleans. Since the damage to the warehouse was due to wind damage, the loss was fully covered by insurance. During the fiscal years ended June 30, 2011 and 2010, insurance recoveries received to rebuild the warehouse were approximately \$-0- and \$650,000, respectively.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

20. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, December 5, 2011, and determined that following events required disclosure.

Within weeks following the April 20, 2010 Deepwater Horizon explosion in the Gulf of Mexico, the Agency began providing assistance to those affected by the oil spill. During the current fiscal year the Agency was awarded a grant in the amount of \$6,746,046 from BP Exploration & Production Inc to address behavioral health and substance abuse needs in the Louisiana Gulf Coast areas. These funds support the oil spill response known as the Spirit of Hope project. On August 22, 2011 the Agency was awarded a \$15,000,000 grant to assist the Agency in the Spirit of Hope Collaborative Project. The grant is payable in six installments. As of the date of the report, the Agency received the first two installments of \$2,500,000.

The Second Harvest Articles of Incorporation were amended and recorded in the Office of the Secretary of State for the State of Louisiana on July 29, 2011. Specifically, Article VI was amended, changing the sole member of the corporation from Catholic Charities Archdiocese of New Orleans to the Archbishop or Administrator of the Archdiocese of New Orleans. Second Harvest will no longer be included in the financial statements of the Agency subsequent to June 30, 2011 resulting in a reduction of net assets of \$15,657,610.

On October 26, 2011 PACE GNO received approval for a 6,500 square foot facility on the Westbank of the greater New Orleans area. This facility will be a renovation of an existing building along with new construction. This additional facility will allow PACE GNO to bring services to a new geographic area. The cost of the project is estimated to be \$1,504,000.

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

CONSOLIDATING STATEMENTS OF FINANCIAL POSITION

	June 30, 2011						June 30, 2010					
	Catholic Charities	PHILMAT	PACE	Second Harvest	Eliminations	Totals	Catholic Charities	PHILMAT	PACE	Second Harvest	Eliminations	Totals
ASSETS												
Cash	\$ 6,940,550	\$ 23,354	\$ 1,056,029	\$7,842,411	\$ (1,070,671)	\$ 9,791,686	\$ 2,747,484	\$ 800	\$ 773,521	\$ 4,573,795	\$ (854,919)	\$ 7,290,681
Program accounts receivable	4,859,886	639,855	210,854	202,005	-	5,912,597	7,587,500	1,080,619	181,713	459,748	-	5,360,620
Contributions receivable:												
Pledges	20,047	-	373,110	821,442	-	1,214,799	106,411	-	647,417	498,366	-	1,252,194
United Way	947,009	-	-	207,277	-	1,154,286	1,066,354	94,600	-	165,442	-	1,326,396
Other receivables	143,718	-	30,398	41,170	-	215,286	1,555,953	-	6,667	56,165	-	1,618,783
Prepaid expenses and deferred charges	359,131	7,362	17,110	115,852	-	499,455	329,780	7,362	37,627	626,135	-	956,910
Investments	9,325,435	-	-	2,819,757	-	12,145,192	8,263,235	-	-	2,318,633	-	10,601,868
Property and equipment - net	7,883,991	5,212,194	4,118,347	10,163,768	-	27,378,300	8,601,983	5,251,388	4,157,469	8,050,176	-	26,061,416
Undistributed fund on hand	-	-	-	4,315,926	-	4,315,926	-	-	-	2,303,800	-	2,303,800
Due (to) from affiliates	(826,549)	(1,322,681)	1,028,558	-	1,070,671	-	1,155,234	(2,943,615)	933,462	-	854,919	-
Total assets	\$ 29,603,228	\$ 4,060,084	\$ 7,434,603	\$ 21,720,612	\$ -	\$ 62,827,527	\$ 27,463,940	\$ 3,491,174	\$ 6,733,896	\$ 19,063,660	\$ -	\$ 56,752,870
LIABILITIES AND NET ASSETS												
Liabilities												
Accounts payable and accrued expenses	\$ 1,935,465	\$ 329,595	\$ 921,723	\$ 1,010,125	\$ -	\$ 4,196,908	\$ 1,589,314	\$ 270,696	\$ 629,281	\$ 626,695	\$ -	\$ 3,116,187
Deferred revenue	311	-	-	-	-	311	75,329	-	-	62,142	-	137,671
Unemployment accrual	9,717	29,433	4,142	10,612	-	53,904	(1,438)	14,110	6,205	20,496	-	39,373
Accrual for uninsured claims	2,623,000	-	-	-	-	2,623,000	1,367,590	-	-	-	-	1,367,590
Loans payable	40,731	-	-	3,051,265	-	3,092,016	70,819	-	-	5,119,385	-	5,190,204
Funds held for others	213,374	15,592	-	-	-	228,966	266,770	15,522	-	-	-	282,371
Total liabilities	4,824,618	334,620	925,865	6,072,002	-	12,137,105	3,368,503	300,323	635,486	5,828,919	-	10,133,306
Net assets:												
Unrestricted	12,548,050	3,600,205	5,944,722	13,511,003	-	35,603,985	10,583,598	2,988,737	5,300,720	9,410,927	-	28,285,972
Temporarily restricted	11,080,758	85,239	564,016	937,321	-	12,667,334	12,457,432	202,249	787,690	2,823,314	-	16,281,205
Permanently restricted	1,169,802	-	-	1,208,781	-	2,378,583	1,052,387	-	-	1,060,000	-	2,052,387
Total net assets	24,778,610	3,685,444	6,508,738	15,657,610	-	50,630,422	24,093,417	3,190,976	6,089,410	13,234,741	-	46,619,554
Total liabilities and net assets	\$ 29,603,228	\$ 4,060,084	\$ 7,434,603	\$ 21,720,612	\$ -	\$ 62,827,527	\$ 27,463,940	\$ 3,491,174	\$ 6,733,896	\$ 19,063,660	\$ -	\$ 56,752,870

See accompanying independent auditors' report.

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

CONSOLIDATING STATEMENT OF ACTIVITIES

For the year ended June 30, 2011

	Catholic Charities				PHILMAT			PACE		
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues										
Public support:										
Contributions	\$ 2,247,936	\$ 7,440,311	\$ 5,000	\$ 10,192,347	\$ 107,345	\$ -	\$ 107,345	\$ 867,126	\$10,000	\$ 177,126
Contributions - undesignated	2,043,399	-	-	2,043,399	397,059	-	397,059	43,681	-	43,681
Contributed goods and services	498,628	-	-	498,628	-	-	-	-	-	-
United Way	-	-	-	-	-	-	-	-	-	-
Greater New Orleans:										
Allocations	-	657,686	-	657,686	-	-	-	-	-	-
Designations	131,481	-	-	131,481	15,833	-	15,833	1,742	-	1,742
Combined Federal Campaign	23,625	-	-	23,625	4,591	-	4,591	505	-	505
St. Charles Parish:										
Allocations	5,600	271,700	-	277,300	-	-	-	-	-	-
St. John Parish:										
Allocations	81,250	-	-	81,250	-	-	-	-	-	-
Acadiana:										
Allocations	-	-	-	-	-	-	-	-	-	-
Special events (net of direct costs)	108,072	-	-	108,072	-	-	-	-	-	-
Total public support	5,139,092	8,869,697	5,000	14,013,789	525,928	-	525,928	213,954	10,000	223,954
Governmental financial assistance:										
Federal	16,976,787	15,972	-	16,992,759	5,165,686	-	5,165,686	9,875,101	-	9,875,101
Other governmental agencies	1,986,809	-	-	1,986,809	129,826	-	129,826	-	-	-
Total governmental financial assistance	18,963,596	15,972	-	18,979,568	5,295,512	-	5,295,512	9,875,101	-	9,875,101
Other revenues:										
Program service fees	2,700,443	-	-	2,700,443	12,811	-	12,811	74,242	-	74,242
Rent	7,000	-	-	7,000	4,350	-	4,350	1,300	-	1,300
Miscellaneous	253,095	-	-	253,095	6,962	-	6,962	426	-	426
Loss on disposition of property	(97,317)	-	-	(97,317)	-	-	-	(6,149)	-	(6,149)
Property recoveries	26,800	-	-	26,800	172,792	-	172,792	36,622	-	36,622
Net assets released from restrictions - operations	10,623,081	(10,557,395)	(116,386)	-	116,990	(116,990)	-	243,674	(243,674)	-
Total other revenue	13,559,002	(10,557,395)	(116,386)	2,885,021	314,105	(116,990)	197,115	350,115	(243,674)	106,441
Total revenue	37,661,679	(1,671,726)	(111,386)	35,878,358	6,134,645	(116,990)	6,017,655	10,438,270	(233,674)	10,204,596
Expenses										
Program services	34,498,251	-	-	34,498,251	5,468,675	-	5,468,675	9,472,690	-	9,472,690
Management and general	1,465,690	-	-	1,465,690	302,795	-	302,795	277,219	-	277,219
Fundraising	723,913	-	-	723,913	26,903	-	26,903	44,359	-	44,359
Total expenses	36,687,854	-	-	36,687,854	5,798,403	-	5,798,403	9,794,268	-	9,794,268
Change in net assets before investment activity	933,816	(1,671,726)	(111,386)	(809,496)	236,242	(116,990)	219,252	644,002	(233,674)	410,328
Investment income	985,636	295,032	209,003	1,492,669	275,220	-	275,220	275,220	-	275,220
Change in net assets	1,962,432	(1,376,694)	97,413	883,173	611,478	(116,990)	494,488	644,002	(233,674)	410,328
Net assets										
Beginning of year	10,585,598	12,457,452	1,052,387	24,095,417	3,988,727	202,249	4,190,976	5,300,720	797,690	6,098,410
End of year	\$ 12,548,050	\$ 11,080,758	\$ 1,149,802	\$ 24,778,610	\$ 3,600,205	\$ 85,259	\$ 3,685,464	\$ 5,944,722	\$ 564,016	\$ 6,508,738

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CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

CONSOLIDATING STATEMENT OF ACTIVITIES, CONTINUED

For the year ended June 30, 2014

	Second Half year				Totals			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues								
Public support:								
Contributions	\$ 4,506,129	\$398,035	\$ -	\$ 5,134,164	\$ 7,057,836	\$ 8,548,346	\$ 5,000	\$ 15,611,182
Contributions - undesignated	-	-	-	-	2,484,139	-	-	2,484,139
Contributed goods and services	33,913,525	-	-	33,913,525	34,412,153	-	-	34,412,153
United Way								
Greater New Orleans:								
Allocations	-	98,603	-	98,603	-	756,289	-	756,289
Designations	53,751	-	-	53,751	202,807	-	-	202,807
Combined Federal Campaign	41,702	-	-	41,702	70,423	-	-	70,423
St. Charles Parish:								
Allocations	-	100,650	-	100,650	5,600	372,350	-	377,950
St. John Parish:								
Allocations	-	-	-	-	81,250	-	-	81,250
Acadiana:								
Allocations	32,357	-	-	32,357	32,357	-	-	32,357
Special events (net of direct costs)	183,326	-	-	183,326	281,399	-	-	281,399
Total public support	38,760,790	797,288	-	39,558,078	44,637,964	9,676,985	5,000	54,319,949
Governmental financial assistance:								
Federal	13,109,036	-	-	13,109,036	45,126,590	15,972	-	45,142,562
Other governmental agencies	1,278,373	-	-	1,278,373	3,395,008	-	-	3,395,008
Total governmental financial assistance	14,387,409	-	-	14,387,409	48,521,598	15,972	-	48,537,570
Other Revenue								
Program service fees	179,310	-	-	179,310	2,956,806	-	-	2,956,806
Rent	394,950	-	-	394,950	402,800	-	-	402,800
Miscellaneous	424,404	-	-	424,404	684,887	-	-	684,887
Loss on disposition of property	-	-	-	-	(103,466)	-	-	(103,466)
Property recoveries	-	-	-	-	236,214	-	-	236,214
Net assets released from restrictions - operations	2,683,781	(2,683,781)	-	-	13,718,426	(13,601,840)	(116,586)	-
Total other revenue	3,682,145	(2,683,781)	-	998,364	19,955,807	(13,601,840)	(116,586)	4,187,241
Total revenues	56,530,644	(1,886,493)	-	54,644,151	111,965,229	(3,908,881)	(111,586)	107,944,750
Expenses								
Program services	50,218,371	-	-	50,218,371	99,657,987	-	-	99,657,987
Management and general	1,171,050	-	-	1,171,050	3,216,754	-	-	3,216,754
Fundraising	1,647,903	-	-	1,647,903	2,443,108	-	-	2,443,108
Total expenses	53,037,324	-	-	53,037,324	105,317,849	-	-	105,317,849
Change in net assets before investment activity	3,793,320	(1,886,493)	-	1,906,827	5,747,380	(3,908,881)	(111,586)	1,726,911
Investment income	306,761	-	209,281	516,042	1,370,611	295,032	418,282	2,783,947
Change in net assets	4,100,081	(1,886,493)	209,281	2,422,869	7,118,013	(3,613,851)	306,696	4,010,858
Net assets								
Beginning of year	9,410,927	2,823,514	1,000,000	13,234,441	28,285,912	16,281,205	2,052,387	46,619,504
End of year	\$ 13,511,008	\$ 917,021	\$ 1,209,281	\$ 15,637,310	\$ 35,603,925	\$ 12,667,354	\$ 2,359,083	\$ 49,630,422

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

CONSOLIDATING STATEMENT OF ACTIVITIES

For the year ended June 30, 2010

	Catholic Charities				PHILADELPHIA			PACB		
	Unrestricted	Temporarily Restricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues										
Public support:										
Contributions	\$ 2,992,494	\$ 1,813,468	\$ -	\$ 4,805,962	\$ 173,213	\$ -	\$ 173,213	\$ 104,405	\$ 117,785	\$ 222,191
Contributions - undesignated	1,355,986	-	-	1,355,986	297,000	-	297,000	310,551	-	310,551
Contributed goods and services	683,509	-	-	683,509	-	-	-	-	-	-
United Way	-	-	-	-	-	-	-	-	-	-
Greater New Orleans:										
Allocations	20,000	741,226	-	761,226	-	94,800	94,800	-	-	-
Designations	86,053	-	-	86,053	18,848	-	18,848	15,123	-	15,123
Continued Federal Campaign	19,488	-	-	19,488	4,268	-	4,268	3,473	-	3,473
St. Charles Parish	-	-	-	-	-	-	-	-	-	-
Allocations	-	290,800	-	290,800	-	-	-	-	-	-
St. Leo Parish:	-	-	-	-	-	-	-	-	-	-
Allocations	60,360	-	-	60,360	-	-	-	-	-	-
Arkansas:	-	-	-	-	-	-	-	-	-	-
Allocations	-	-	-	-	-	-	-	-	-	-
Special events (net of direct costs)	155,796	-	-	155,796	2,972	-	2,972	-	-	-
Total public support	5,373,328	2,814,694	-	8,218,222	346,306	94,800	441,106	467,503	117,785	585,288
Governmental financial assistance:										
Federal	16,179,672	20,909	-	16,199,581	4,622,783	-	4,622,783	6,813,064	-	6,813,064
Other governmental agencies	2,162,705	-	-	2,162,705	21,086	-	21,086	-	-	-
Total governmental financial assistance	18,342,377	20,909	-	18,363,286	4,643,869	-	4,643,869	6,813,064	-	6,813,064
Other Revenues										
Program service fees	2,519,828	-	-	2,519,828	104,550	-	104,550	-	-	-
Rent	16,687	-	-	16,687	5,205	-	5,205	77,767	-	77,767
Miscellaneous	70,304	-	-	70,304	8,752	-	8,752	6,268	-	6,268
Gain on disposition of property	25,637	-	-	25,637	-	-	-	-	-	-
Property recoveries	38,774	-	-	38,774	607,023	-	607,023	-	-	-
Net assets released from restrictions - operations	6,456,400	(6,456,400)	-	-	-	-	-	117,785	(117,785)	-
Total other revenues	9,137,629	(6,456,400)	-	2,681,229	725,530	-	725,530	201,221	(117,785)	84,035
Total revenues	32,851,844	(3,620,806)	-	29,231,038	5,865,707	94,800	5,960,507	7,497,387	-	7,377,387
Expenses										
Program services	31,338,366	-	-	31,338,366	5,367,116	-	5,367,116	6,659,897	-	6,659,897
Management and general	1,541,491	-	-	1,541,491	318,743	-	318,743	281,934	-	281,934
Fundraising	362,076	-	-	362,076	31,573	-	31,573	67,082	-	67,082
Total expenses	33,241,933	-	-	33,241,933	5,717,432	-	5,717,432	6,908,913	-	6,908,913
Change in net assets before investment activity	(385,089)	(3,590,806)	-	(3,975,895)	107,475	94,800	202,275	1,688,472	-	1,688,472
Investment income	642,716	445,262	181,382	1,269,360	145,278	-	145,278	-	-	-
Change in net assets	257,627	(3,145,544)	181,382	(2,706,535)	252,753	94,800	347,553	1,688,472	-	1,688,472
Net assets										
Beginning of year	10,372,911	15,607,958	910,805	26,891,674	2,335,474	107,449	2,442,923	4,212,247	797,630	5,009,877
Transfers	-	-	-	-	-	-	-	-	-	-
End of year	\$ 10,630,538	\$ 12,462,414	\$ 1,092,187	\$ 24,185,139	\$ 2,588,227	\$ 202,249	\$ 2,790,476	\$ 5,900,720	\$ 797,630	\$ 6,698,350

(continued)

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA

CONSOLIDATING STATEMENT OF ACTIVITIES, CONTINUED

For the year ended June 30, 2010

	Source of Revenue			Totals			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues							
Public support							
Contributions	\$ 3,433,729	\$ 379,236	\$ -	\$ 3,813,015	\$ 6,651,891	\$ 2,310,490	\$ 10,775,336
Contributions - undesignated	-	-	-	-	1,992,537	-	1,992,537
Contributed goods and services	19,212,366	-	-	19,212,366	19,855,872	-	39,068,238
United Way	-	-	-	-	-	-	-
Greater New Orleans:							
Allocations	-	77,000	-	77,000	20,000	913,026	990,026
Designations	62,712	-	-	62,712	182,738	-	245,450
Combined Federal Campaign	31,107	-	-	31,107	58,186	-	89,293
St. Charles Parish:							
Allocations	-	62,950	-	62,950	-	352,910	415,860
St. John Parish:							
Allocations	-	-	-	-	60,500	-	60,500
Archdiocese:							
Allocations	30,000	-	-	30,000	30,000	-	60,000
Special events (net of direct costs)	356,550	-	-	356,550	531,323	-	887,873
Total public support	23,125,614	519,186	-	23,644,800	18,437,530	1,266,036	43,348,366
Governmental financial assistance:							
Federal	12,186,349	-	-	12,186,349	40,422,870	20,509	52,629,728
Other governmental agencies	581,562	-	-	581,562	2,525,460	-	3,107,022
Total governmental financial assistance	12,767,911	-	-	12,767,911	42,948,330	20,509	55,736,750
Other Revenue:							
Program service fees	39,829	-	-	39,829	2,603,207	-	2,643,036
Rent	240,812	-	-	240,812	340,491	-	581,303
Miscellaneous	284,735	-	-	284,735	3,703,939	-	3,988,674
Gain on disposition of property	530,071	-	-	530,071	561,708	-	1,091,779
Property resources	-	-	-	-	645,797	-	645,797
Net assets released from restrictions - capital	230,934	(910,934)	-	679,934	7,405,129	(7,405,129)	-
Total other revenue	2,026,481	(910,934)	-	1,115,547	14,920,271	(7,405,129)	18,620,689
Total revenues	38,520,016	1,008,252	-	39,528,268	81,781,921	1,881,416	141,191,605
Expenses							
Program services	35,911,051	-	-	35,911,051	78,671,430	-	114,582,481
Management and general	767,474	-	-	767,474	2,910,642	-	3,678,116
Raising	893,843	-	-	893,843	1,391,525	-	2,285,368
Total expenses	37,572,368	-	-	37,572,368	82,973,597	-	120,545,965
Change in net assets before investment activity	957,658	(411,748)	-	545,910	1,768,324	(1,907,754)	406,480
Investment income	315,371	-	-	315,371	1,103,865	441,582	1,860,818
Change in net assets	1,273,029	(411,748)	-	861,281	2,872,189	(1,466,172)	3,267,300
Net assets							
Beginning of year	8,118,091	5,255,302	1,000,000	14,373,393	25,413,742	1,010,805	40,797,940
Transfers	-	-	-	-	-	-	-
End of year	\$ 9,391,120	\$ 4,843,554	\$ 1,000,000	\$ 15,234,674	\$ 25,413,742	\$ 1,010,805	\$ 41,659,241

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2011
(with comparative totals for 2010)

	Catholic Charities				PHILMAT				PACB			
	Program Services	Management and General	Fund-raising	Total	Program Services	Management and General	Fund-raising	Total	Program Services	Management and General	Fund-raising	Total
Salaries	\$ 15,220,158	\$ 901,404	\$ 285,363	\$ 16,406,925	\$ 2,551,627	\$ 186,220	\$ 10,616	\$ 2,748,463	\$ 2,598,977	\$ 170,499	\$ 17,486	\$ 2,786,963
Employee benefits	2,040,511	108,395	38,249	2,187,155	359,034	72,435	1,423	382,892	270,609	20,540	2,344	293,493
Payroll Taxes	1,085,361	62,491	29,152	1,168,004	184,994	12,910	720	198,634	180,893	11,819	1,235	193,947
Total salaries and related expenses	18,346,030	1,072,490	343,764	19,762,284	3,095,655	221,565	12,759	3,330,009	3,050,479	202,849	21,065	3,274,393
Professional fees and contract services	1,470,394	175,164	256,032	1,901,590	182,026	36,187	9,326	227,739	1,158,688	32,130	13,689	1,207,487
Supplies and other operating expenses	1,596,127	34,094	40,916	1,671,137	355,718	7,043	1,527	364,283	309,263	6,449	2,507	318,219
Equipment expense	377,238	31,182	7,253	415,673	89,831	6,442	270	96,543	202,204	5,898	444	208,546
Occupancy	1,939,900	77,964	18,070	2,035,934	462,483	16,106	672	479,261	185,231	14,746	1,107	201,104
Travel and transportation	474,801	4,241	693	479,735	471,846	876	26	472,748	176,450	802	42	177,294
Personnel recruitment and development	167,861	24,770	1,314	193,945	13,792	5,117	49	18,958	73,719	4,685	81	78,565
Insurance	358,954	4,906	136	363,996	320,846	1,014	5	321,865	202,969	928	8	203,905
Fund	587,907	237	68	588,212	5,054	49	3	5,106	113,407	45	4	113,456
Distributions to LFBA	-	-	-	-	-	-	-	-	-	-	-	-
Contributed goods and services	458,628	-	-	458,628	-	-	-	-	-	-	-	-
Litigation and related charges in estimate	(682,327)	-	-	(682,327)	-	-	-	-	-	-	-	-
Chinese drywall repairs	2,600,000	-	-	2,600,000	-	-	-	-	-	-	-	-
Miscellaneous	164,456	40,642	53,994	259,092	8,617	8,396	2,071	19,084	19,399	2,582	3,412	25,793
Specific assistance to individuals	5,899,384	-	-	5,899,384	94,426	-	-	94,426	3,811,714	-	-	3,811,714
Interest	3,641	-	-	3,641	-	-	-	-	18	-	-	18
Amortization	-	-	-	-	-	-	-	-	11,418	-	-	11,418
Depreciation	235,254	-	1,673	236,927	468,381	-	-	468,381	257,711	4,703	-	262,416
Total expenses	\$ 34,498,251	\$ 1,465,690	\$ 721,013	\$ 36,687,654	\$ 5,468,673	\$ 302,799	\$ 26,913	\$ 5,798,403	\$ 9,472,690	\$ 277,219	\$ 44,359	\$ 9,794,268

(continued)

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES, CONTINUED

For the year ended June 30, 2011
(with comparative totals for 2010)

	Second Harvest				2011 Consolidated Totals				2010 Consolidated Totals
	Program Services	Management and General	Fund-raising	Total	Program Services	Management and General	Fund-raising	Total	
Salaries	\$ 1,876,767	\$ 651,103	\$ 500,323	\$ 2,978,188	\$ 22,247,524	\$ 1,859,217	\$ 813,788	\$ 24,920,529	\$ 23,263,178
Employee benefits	303,949	119,480	77,431	502,860	2,976,101	271,030	119,447	3,366,600	2,836,124
Payroll Taxes	142,739	46,081	36,968	225,788	1,593,987	133,301	59,103	1,786,391	1,604,102
Total salaries and related expenses	2,323,455	766,664	614,722	3,700,836	26,817,614	2,763,368	992,340	30,073,322	27,703,404
Professional fees and contract services	124,242	160,895	184,983	470,120	2,935,330	405,376	466,230	3,806,936	3,574,789
Supplies and other operating expenses	463,276	71,833	752,501	1,287,610	2,624,384	119,416	797,476	3,541,279	3,518,378
Equipment expense	234,052	77,073	29,246	340,371	943,125	120,545	37,213	1,100,883	858,600
Occupancy	652,396	3,491	22,376	678,263	3,240,031	112,307	42,225	3,394,563	3,190,248
Travel and transportation	833,443	3,920	3,356	840,719	1,978,540	9,839	6,317	1,994,696	1,480,828
Personnel recruitment and development	180,296	85,159	27,704	293,159	435,688	119,731	29,148	584,567	490,655
Insurance	124,308	-	-	124,308	907,077	6,848	149	914,074	1,013,257
Food	44,446,250	-	-	44,446,250	45,152,618	331	75	45,153,024	30,994,450
Distributions to LFBA	-	-	-	-	-	-	-	-	482,152
Contributed goods and services	-	-	-	-	438,628	-	-	438,628	673,900
Litigation and related charges in estimate	-	-	-	-	(687,327)	-	-	(687,327)	237,500
Chinese drywall repairs	-	-	-	-	2,600,000	-	-	2,600,000	-
Miscellaneous	-	-	-	-	192,472	52,020	59,477	303,969	130,229
Specific assistance to individuals	-	-	-	-	9,805,524	-	-	9,805,524	6,550,093
Interest	334,551	-	-	334,551	338,310	-	-	338,310	205,229
Amortization	-	-	-	-	11,418	-	-	11,418	11,418
Depreciation	448,107	2,065	10,783	460,955	1,899,413	6,770	12,458	1,918,641	1,830,108
Total expenses	\$ 30,218,371	\$ 1,171,050	\$ 1,647,903	\$ 33,037,324	\$ 99,657,987	\$ 3,216,754	\$ 2,443,108	\$ 105,317,849	\$ 82,973,597

See accompanying independent auditors' report.

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

CONSOLIDATING SCHEDULE OF ACTIVITIES BY PROGRAM SERVICES

For the year ended June 30, 2011

	Head Start	Adult Day Health Care	Pediatric and Adult	Community Centers and Services	Residential Special Needs	Non-Residential Day Programs	Total	PHRMAT Fund for Families	Community Centers and Services	Total	PACE	Second Harvest	2011 Consolidated Totals
Revenues													
Public support:													
Contributions	\$ 14,092	\$ 1,000	\$ 59,038	\$ 1,694,138	\$ 67,841	\$ 414,937	\$ 2,247,036	\$ 4,025	\$ 101,520	\$ 107,545	\$ 167,326	\$ 4,536,129	\$ 7,057,836
Contributions - undesignated	318,746	12,411	14,572	517,340	348,095	832,228	2,041,399	323,814	73,215	397,029	43,881	-	2,484,199
Contributed goods and services	180,932	52,209	1,468	134,140	66,547	63,341	498,618	-	-	-	-	11,913,515	14,412,151
United Way:													
Grants New Orleans:													
Allocations	-	-	-	-	-	-	-	-	-	-	-	-	-
Designations	12,710	495	581	70,630	13,881	37,184	131,181	12,912	2,921	15,833	1,742	53,771	207,807
Combined Federal Campaign	3,685	144	168	5,981	4,025	9,622	21,625	3,744	847	4,591	595	41,702	70,423
St. Charles Parish:													
Allocations	-	-	-	-	-	5,603	5,600	-	-	-	-	-	5,600
St. John Parish:													
Allocations	-	-	-	-	-	81,250	81,250	-	-	-	-	-	81,350
Acadiana:													
Allocations	-	-	-	-	-	-	-	-	-	-	-	32,357	32,357
Special events (net of direct costs)	-	-	-	-	-	108,071	108,071	-	-	-	-	183,325	291,399
Total public support	519,073	49,297	73,872	2,422,249	496,399	1,548,235	5,132,052	344,495	185,511	529,998	213,254	11,769,790	46,927,964
Governmental financial assistance:													
Federal	4,082,202	468,781	4,128,418	2,735,631	1,381,969	2,160,056	16,976,367	4,800,443	365,243	5,165,686	9,875,101	11,109,835	45,126,590
Other governmental agencies	113,847	-	-	1,019,106	151,174	702,682	1,986,809	129,826	-	129,826	-	-	3,395,008
Total governmental financial assistance	4,082,202	468,781	4,128,418	3,754,737	1,533,143	2,862,738	18,963,176	4,930,269	365,243	5,295,512	9,875,101	14,187,409	48,521,598
Other Revenue													
Program service fees	-	562,318	255,015	388,187	177,385	1,322,584	2,700,443	-	12,411	12,411	74,242	179,310	2,966,806
Rent	-	-	-	2,000	-	-	2,000	-	4,590	4,590	1,300	194,950	402,800
Miscellaneous	40,898	125	5,569	5,215	25,579	175,709	253,095	6,234	738	6,962	425	424,894	684,887
Gain (loss) on disposition of property	-	-	-	(5,482)	(91,835)	-	(97,317)	-	-	-	-	(6,149)	(101,466)
Property recovering	34	-	4,113	297	21,521	745	26,800	172,792	-	172,792	-	36,623	236,214
Net assets released from restrictions	152,000	59,292	-	7,041,820	514,220	1,992,649	10,673,981	-	116,999	116,999	343,674	2,782,721	13,718,426
Total other revenue	192,972	619,735	264,697	8,373,882	661,970	1,491,491	13,529,002	179,016	155,029	334,045	340,115	3,682,445	17,982,657
Total revenue	4,697,192	1,264,600	4,498,292	14,329,073	4,691,842	7,902,654	37,661,670	5,223,924	610,671	6,134,645	10,438,270	36,916,644	111,065,239
Expenses													
Salaries	2,661,613	589,454	2,398,916	4,109,357	2,856,665	3,402,157	15,220,158	2,142,507	409,129	2,551,627	2,398,977	1,876,762	22,247,524
Employee benefits	394,177	79,852	386,471	456,594	276,314	448,703	2,040,511	124,878	34,156	359,034	170,600	305,943	2,976,103
Payroll taxes	191,587	41,506	172,651	383,038	154,079	242,450	1,085,361	155,047	29,947	184,994	180,893	142,259	1,593,987
Total salaries and related expenses	3,249,177	710,812	2,958,040	4,949,035	3,287,058	4,091,310	18,346,030	2,622,432	473,232	3,095,653	2,750,477	2,323,410	26,817,614
Professional fees and contract service payments	44,702	27,439	81,653	477,810	478,211	400,566	1,470,394	149,981	32,045	182,026	1,118,968	124,243	1,935,336
Supplies and other operating expenses	196,017	29,800	509,220	381,459	144,213	335,416	1,596,127	303,146	52,572	355,718	309,261	463,276	2,674,384
Equipment expense	41,483	8,699	42,152	140,021	41,855	105,018	372,238	84,894	5,027	89,921	202,204	274,032	943,323
Occupancy	276,119	117,280	258,882	528,226	223,401	535,425	1,919,903	407,346	55,137	462,483	185,231	612,396	3,245,093
Travel and transportation	5,293	54,103	83,647	225,232	28,431	75,891	474,801	424,932	46,014	471,846	176,450	855,443	1,978,549
Personnel recruitment and development	29,541	1,890	5,208	42,267	19,821	68,784	167,861	6,613	7,179	13,792	73,739	180,296	423,688
Insurance	23,909	11,698	82,297	110,440	29,342	101,272	358,934	201,743	19,103	220,846	202,969	154,808	907,077
Food	208,904	114,720	212,584	12,898	36,973	1,878	587,907	1,310	3,835	5,024	113,407	44,446,220	45,132,611
Contributed goods and services	180,932	52,209	1,468	94,140	66,547	63,341	498,618	-	-	-	-	-	498,618
Management and general	194,130	63,001	249,394	381,897	212,080	359,408	1,465,690	767,792	35,094	302,795	277,219	1,171,050	3,216,754
Liabilities and related charges in estimate	-	-	-	-	-	(582,327)	(682,327)	-	-	-	-	-	(682,327)
Catholic Charities repairs	-	-	-	2,500,000	-	-	2,500,000	-	-	-	-	-	2,500,000
Miscellaneous	3,393	40,290	4,659	7,010	3,085	63,817	164,456	7,510	1,107	8,617	19,199	-	192,472
Specific assistance to individuals	1,863	883	28,053	4,139,085	1,002,376	713,130	5,899,384	-	94,426	94,426	3,811,714	-	9,893,324
Fund raising	35,528	12,511	14,798	295,608	56,978	308,890	723,913	1,009	23,923	26,933	1,647,983	-	2,441,108
Interest	-	-	3,641	-	-	-	3,641	-	-	-	16	334,551	338,210
Amortization	-	-	-	-	-	-	-	-	-	-	11,418	-	11,418
Depreciation	191,677	23,297	69,191	56,231	105,072	322,829	715,254	453,780	14,601	468,381	257,711	418,107	1,899,453
Total expenses	4,674,686	1,310,874	4,605,588	14,313,154	4,937,777	6,862,645	36,687,854	4,932,105	606,298	5,798,403	9,754,265	53,637,324	105,317,849
Change in net assets before investment activity	190,313	(46,274)	(117,996)	215,889	(125,635)	1,040,019	973,816	391,819	(55,607)	336,212	644,002	3,793,320	3,742,380
Investment gain	184,723	2,430	3,221	182,871	221,445	414,326	598,626	243,847	31,789	275,636	-	306,761	1,570,631
Change in net assets	\$ 375,036	\$ (43,844)	\$ (114,775)	\$ 398,768	\$ (4,190)	\$ 1,454,345	\$ 1,572,442	\$ 635,666	\$ (23,818)	\$ 611,848	\$ 644,602	\$ 4,100,081	\$ 5,313,011

(continued)

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

CONSOLIDATING SCHEDULE OF ACTIVITIES BY PROGRAM SERVICES, CONTINUED

For the year ended June 30, 2011
(with comparative totals for 2010)

	Head Start	Second Harvest	Food for Families	Adult Day Health Care	PACE	Public Facilities and Adult	Community Centers and Services	Residential Special Needs	Non-Residential Day Programs	2011	2010
Revenues											
Public support:											
Contributions	\$ 14,007	\$ 4,536,129	\$ 4,025	\$ 1,000	\$ 167,126	\$ 59,048	\$ 1,797,678	\$ 63,851	\$ 414,737	\$ 7,057,826	\$ 6,651,891
Contributions - undergranted	318,746	-	727,814	12,418	43,684	14,572	590,565	348,095	832,128	2,484,139	1,997,537
Contributed goods and services	180,432	33,913,925	-	52,200	-	1,466	184,149	66,347	63,341	34,412,152	19,895,873
United Way:											
Greater New Orleans:											
Allocations	-	-	-	-	-	-	-	-	-	-	20,000
Designations	12,710	55,751	12,912	495	1,742	331	71,551	13,831	37,184	202,807	182,758
Combined Federal Campaign	3,685	41,702	3,744	144	505	168	6,428	4,025	9,623	70,471	43,516
St. Charles Parish:											
Allocations	-	-	-	-	-	-	-	-	5,600	5,600	-
St. John Parish:											
Allocations	-	-	-	-	-	-	-	-	81,259	81,259	60,503
Academy:											
Allocations	-	32,157	-	-	-	-	-	-	-	32,157	30,000
Special events (net of direct costs)	-	183,728	-	-	-	-	-	-	109,072	221,229	216,623
Total public support	530,075	38,760,792	244,495	66,257	213,058	75,877	2,607,782	456,869	1,548,235	44,637,964	28,407,259
Governmental financial assistance:											
Federal	4,083,702	13,109,936	4,800,443	468,761	9,873,101	4,128,418	3,120,874	3,381,090	2,160,056	63,126,590	49,422,870
Other governmental agencies	-	1,276,472	-	113,847	-	-	1,144,952	151,174	207,682	3,395,008	2,821,869
Total governmental financial assistance	4,083,702	14,386,408	4,800,443	582,608	9,873,101	4,128,418	4,265,826	3,532,264	2,367,738	66,521,598	52,244,739
Other Revenues:											
Program service fees	-	178,310	-	502,318	74,762	255,015	401,041	172,785	1,327,388	2,906,806	2,663,207
Rent	-	391,550	-	-	1,300	-	6,550	-	-	402,800	340,491
Miscellaneous	40,578	424,104	6,124	125	416	5,569	5,953	25,579	175,709	684,587	570,553
Gain or loss on disposal of property	-	-	-	-	(6,140)	-	11,482	(91,835)	-	(80,353)	365,208
Fees on recovery	24	-	122,792	-	16,622	4,113	297	21,621	745	236,214	615,797
Net assets released from restrictions	152,809	2,683,781	-	53,292	243,674	-	8,058,810	524,220	1,952,669	13,748,446	7,505,123
Total other revenue	193,421	3,683,445	179,016	615,235	313,115	264,597	8,457,156	661,670	3,451,691	17,935,607	11,050,791
Total revenue	4,805,199	56,830,644	5,323,954	1,264,660	10,418,370	4,468,897	15,386,764	4,651,162	7,651,664	111,095,229	84,743,071
Expenses											
Salaries	2,663,413	1,876,762	2,142,107	389,414	4,996,077	2,198,916	4,318,473	2,036,063	1,402,137	22,247,324	21,062,343
Employee benefits	394,177	203,949	324,876	79,852	270,609	186,471	490,750	276,714	446,703	2,976,103	2,567,386
Payroll taxes	191,387	142,738	155,047	41,206	150,899	172,653	311,033	154,077	284,620	1,523,787	1,423,212
Total salaries and related expenses	3,248,977	2,223,450	2,622,030	510,472	5,417,585	2,557,940	5,120,256	2,466,791	2,133,460	26,747,214	25,052,941
Professional fees and contract services payments	44,702	124,242	149,081	27,438	1,358,668	81,655	469,375	478,211	606,566	2,935,330	3,057,201
Supplies and other operating expenses	196,017	463,276	303,146	28,800	299,363	509,220	434,031	144,215	195,816	2,624,384	2,353,674
Equipment expense	41,483	274,052	84,804	8,689	292,204	42,152	141,048	41,855	163,978	943,175	743,961
Occupancy	296,338	652,396	407,146	117,880	183,251	238,682	584,063	223,401	523,875	3,240,013	3,012,815
Travel and transportation	3,293	855,443	424,922	54,303	176,410	85,647	272,146	28,435	25,891	1,978,540	1,872,983
Personnel recruitment and development	29,841	180,196	6,613	1,890	73,739	3,208	49,466	19,421	64,714	435,686	334,498
Insurance	23,905	124,308	201,743	11,698	202,069	81,297	129,343	29,542	101,272	907,077	1,011,518
Food	703,604	44,446,350	1,219	114,716	113,407	212,584	16,733	26,923	1,179	45,132,618	30,993,779
Distributions to I.F.M.A.	-	-	-	-	-	-	-	-	-	-	882,152
Contributed goods and services	180,912	-	-	52,200	-	1,466	94,140	66,547	63,341	454,624	673,969
Management and general	198,130	1,171,050	267,791	63,001	272,219	249,394	416,701	212,060	359,408	3,216,754	2,910,543
Litigation and related charges in estimate	-	-	-	-	-	-	-	-	(682,327)	(682,327)	227,390
Change in prepaid expenses	-	-	-	-	-	-	2,600,000	-	-	2,600,000	-
Miscellaneous	3,595	-	7,510	10,200	10,909	1,659	4,117	5,025	61,817	192,472	98,298
Specific assistance to individuals	1,863	-	-	893	3,811,714	29,052	4,247,506	1,002,376	711,130	9,805,574	6,540,093
Fundraising	85,228	1,641,593	1,008	12,611	44,859	14,708	121,003	56,278	404,890	2,443,108	1,391,323
Interest	-	734,551	-	-	18	3,641	-	-	-	738,191	265,239
Amortization	-	-	-	-	11,416	-	-	-	-	11,416	-
Depreciation	159,697	478,107	453,780	23,267	252,311	62,191	79,822	153,073	127,825	1,399,457	1,780,444
Total expenses	4,654,656	53,032,724	4,922,101	1,310,874	7,724,265	5,606,068	15,181,482	4,932,772	6,851,535	105,312,849	82,975,592
Change in net assets before investment activity	150,543	3,797,920	391,853	(46,214)	2,694,105	(1,137,171)	155,282	(281,610)	1,800,129	5,782,380	1,768,378
Investment income	184,721	306,761	283,847	7,435	2,435	2,571	194,500	271,445	634,545	1,570,633	1,403,861
Change in net assets	\$ 335,264	\$ 4,104,681	\$ 675,696	\$ (38,779)	\$ 2,703,640	\$ (1,134,596)	\$ 350,782	\$ (15,165)	\$ 2,434,674	\$ 7,353,013	\$ 3,172,239

See accompanying independent auditors' report.

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS AND SUBSIDIARIES
NEW ORLEANS, LOUISIANA**

**SCHEDULE OF SUPPORT, REVENUE, AND EXPENSES PREPARED
FOR THE UNITED WAY FOR THE GREATER NEW ORLEANS AREA**

For the year ended June 30, 2011
(Unaudited)

FORM 1

FUNCTIONAL BUDGET SPREADSHEET	AGENCY TOTAL (SUM 2 + 3)	ADMINISTRATION FUNDRAISING Management & General	TOTAL PROGRAM SERVICES SUM (4 to 13)												
				Adult Day Health Care	Head Start	Pediatric Pediatrics & Adult	Community Centers & Services	Residential Special Needs	Non Residential Day Programs	Food for Families	PACE	Second Harvest			
				4	5	6	7	8	9	10	11	12			
REVENUE: (For United Way request, indicate Goal Areas)															
1 4201 CLIENT GENERATED SELF SUPPORT	\$ 45,222,961	\$ -	\$ 45,222,961	\$ 65,418	\$ 308,380	\$ 42,515	\$ 3,142,576	\$ 437,318	\$ 1,343,228	\$ 229,600	\$ 187,933	\$ 32,231,015			
2 5000 GOVERNMENT GRANTS/CONTRACTS	46,542,507	-	46,542,507	212,804	4,084,202	4,128,418	4,273,052	3,580,510	2,862,718	4,890,443	9,875,101	14,387,409			
3 4300 OTHER FOUNDATIONS OR NATIONAL GRANTS	1,444,069	-	1,444,069	200	10,300	29,746	999,107	41,165	205,438	98,239	22,874	-			
4 6700 OTHER REVENUE	5,548,727	-	5,548,727	304,373	223,643	287,213	622,378	704,355	2,055,170	422,863	108,641	1,314,708			
5 TOTAL SELF GENERATED REVENUE	101,858,314	-	101,858,314	1,213,979	4,821,527	4,694,915	9,112,211	4,815,314	6,506,574	5,551,145	10,202,349	25,633,120			
6 4701 UNITED WAY DESIGNATIONS	202,807	-	202,807	495	12,710	381	73,551	13,881	33,184	12,912	1,742	53,751			
7 4703 CFC DESIGNATIONS	70,423	-	70,423	141	3,683	158	6,828	4,825	9,672	1,744	503	41,702			
8 4704 OTHER UNITED WAY GRANTS	582,110	-	582,110	-	-	-	-	-	350,500	-	-	231,610			
9 TOTAL REVENUE	102,713,674	-	102,713,674	1,213,734	4,837,822	4,695,664	9,192,590	4,841,290	6,896,810	5,567,501	10,304,596	25,660,183			
10 4701 UNITED WAY UNO	787,578	-	787,578	33,292	151,999	-	272,255	177,000	133,030	-	-	-			
11 GRAND TOTAL REVENUE	\$ 103,501,252	\$ -	\$ 103,501,252	\$ 1,247,030	\$ 4,989,821	\$ 4,695,664	\$ 9,464,845	\$ 5,018,290	\$ 7,032,910	\$ 5,567,501	\$ 10,304,596	\$ 25,660,183			
EXPENSES:															
12 7000 SALARIES	\$ 24,023,329	\$ 2,873,003	\$ 22,247,574	\$ 589,454	\$ 1,963,613	\$ 2,398,916	\$ 4,518,473	\$ 2,816,663	\$ 3,402,133	\$ 3,142,507	\$ 2,398,577	\$ 1,876,782			
13 7100 BENEFITS	2,345,600	310,497	2,976,101	79,852	394,177	386,471	490,735	276,714	446,703	324,478	270,609	305,949			
14 7200 TAXES	1,316,193	192,496	1,503,587	41,506	191,387	172,853	313,015	154,077	242,453	155,047	183,893	142,739			
15 8400 OCCUPANCY EXPENSES	3,394,563	194,332	3,240,033	117,280	276,319	258,862	584,063	223,401	515,479	407,146	185,251	652,356			
16 8700 TRAVEL & TRANSPORTATION EXP.	1,794,696	16,156	1,978,940	34,303	5,293	85,647	272,146	28,435	75,891	474,937	176,430	855,483			
17 8100 SUPPLIES	3,238,733	916,891	2,321,840	29,800	196,017	307,220	434,031	144,215	234,416	101,146	304,263	160,752			
18 8400 PRINTING	113,423	-	113,423	-	-	-	-	-	-	-	-	113,423			
19 8900 DIRECT ASSISTANCE TO INDIVIDUALS	55,412,176	406	55,416,770	167,801	391,699	282,104	4,358,379	1,105,845	378,340	1,719	3,823,121	44,446,250			
20 9400 OTHER	11,383,710	1,315,963	9,769,745	153,164	302,383	248,803	3,472,871	679,385	377,906	904,431	1,926,126	1,664,655			
21 GRAND TOTAL EXPENSES	\$ 105,317,849	\$ 5,619,863	\$ 99,657,987	\$ 1,233,262	\$ 4,421,028	\$ 4,342,496	\$ 14,443,748	\$ 4,668,737	\$ 6,894,247	\$ 4,563,306	\$ 9,472,690	\$ 50,718,371			
22 NET DIFFERENCE	\$ (1,816,597)	\$ (3,618,647)	\$ (3,643,263)	\$ (11,768)	\$ (568,893)	\$ (153,168)	\$ (4,078,903)	\$ (349,558)	\$ (838,563)	\$ (904,495)	\$ (231,906)	\$ (2,241,821)			

EXPENSES ANALYSIS:

23-Total Direct Program Expenses	\$ 1,433,272	4,421,028	4,342,496	14,443,748	4,668,737	6,894,247	4,563,306	9,472,690	50,718,371
24-Percent of Total Program Expenses	1.24%	4.48%	4.36%	14.40%	4.68%	6.22%	4.68%	9.51%	50.89%
25-Distribution of M & G Expenses	\$ 77,612	233,658	264,192	713,734	749,038	668,298	268,799	321,574	2,818,953
26-Grand Total Program Expenses	\$ 1,310,874	4,654,086	4,606,688	15,181,442	4,912,777	6,862,645	4,932,105	9,794,268	53,037,324
27-Projected Unexp. People Served	178	608	73	13,927	3,413	5,080	70,013	142	262,600
28-Cost per Person	\$ 7,364	7,656	61,429	1,090	1,447	1,351	70	68,974	1.49

See accompanying independent auditors' report.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
AND SUBSIDIARIES

SINGLE AUDIT REPORT

JUNE 30, 2011



A Professional Accounting Corporation

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CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
New Orleans, Louisiana

Single Audit Reports

June 30, 2011

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Most Reverend Gregory M. Aymond and the Board of Directors,
Catholic Charities Archdiocese of New Orleans and Subsidiaries, New Orleans, Louisiana

We have audited the basic financial statements of Catholic Charities Archdiocese of New Orleans (the Agency), as of and for the year ended June 30, 2011, and have issued our report thereon dated December 5, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

- 1 -

This report is intended solely for the information of the Agency, the Agency's management, and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Postmarked & Netville

Metairie, Louisiana
December 5, 2011



REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Most Reverend Gregory M. Aymond and the Board of Directors,
Catholic Charities Archdiocese of New Orleans and Subsidiaries, New Orleans, Louisiana

Compliance

We have audited the compliance of Catholic Charities Archdiocese of New Orleans (the Agency) with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The Agency's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Agency's management. Our responsibility is to express an opinion on the Agency's compliance based on our audit.

The Agency's basic financial statements include the operations of the Second Harvest Food Bank of Greater New Orleans and Acadiana (the Organization) which received \$13,109,036 in federal awards which is not included in the schedule of expenditures of federal awards for the year ended June 30, 2011. Our audit, described below, did not include the operations of the Organization as the Organization engaged its own auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Agency's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Agency's compliance with those requirements.

In our opinion, the Agency complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

The management of the Agency is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Agency's internal control over

compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the Agency, as of and for the year ended June 30, 2011, and have issued our report thereon dated December 5, 2011. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information of the Agency, the Agency's management, and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Doylethwaite & McHill

Metairie, Louisiana
December 5, 2011

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
NEW ORLEANS, LOUISIANA**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title/Program Description	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Pass-through programs from:			
State of Louisiana Department of Education			
Department of Education			
Division of Nutrition Assistance			
School Breakfast Program			
Child Residential Care	10.553	not known	31,072
Child and Adult Care Food Program			
Child Day Care	10.558	not known	324,387
Adult Day Health Care	10.558	not known	79,441
Total - Child and Adult Care Food Program			403,828
Total - Louisiana Department of Education			434,900
Department of Health and Hospitals			
Office of Public Health			
Commodity Supplemental Food Program	10.565	42-0861/616114	4,800,443
Total - State of Louisiana			5,235,343
Total - U.S. Department of Agriculture			5,235,343
U.S. Department of Housing and Urban Development			
Direct Programs:			
Supporting Housing Program			
Transitional Housing	14.235	LA488-50-3020	194,025
Permanent Housing	14.235	not known	103,807
Total - direct programs			297,836
Pass-through programs from:			
Catholic Charities USA			
Housing Counseling Assistance Program	14.169	not known	20,223
Louisiana Housing Finance Agency			
Operation Helping Hands	14.228	not known	447,016
City of New Orleans			
Community Development Block Grants	14.218	50-096(92)/PC750 24817	1,750,541
Emergency Shelter Grants Program			
Emergency Shelter Care	14.231	SESG 018	342,128
Total - City of New Orleans			2,539,685
			(Continued)

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
NEW ORLEANS, LOUISIANA**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title/Program Description	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Parish of Jefferson			
Department of Community Development Programs			
Community Development Block Grants			
Emergency Shelter Care	14.218	not known	190,000
Homeless Prevention	14.237 - ARRA	not known	24,512
Emergency Shelter Grants Program			
Emergency Shelter Care	14.231	not known	198,437
Total - Parish of Jefferson			322,949
Unity Rapid Rehousing			
Transitional Housing	14.228	not known	273,342
UNITY for the Homeless, Inc.			
Supportive Housing Program			
Mental Health	14.235	not known	390,133
Transitional Housing	14.235	L448-B-50-3019	204,436
Emergency Shelter Care	14.235	L448-B-50-3032	31,035
Community Centers	14.235	L448-B-50-3011	172,267
Total - UNITY for the Homeless, Inc.			797,871
Total pass-through programs			3,964,010
Total - U.S. Department of Housing and Urban Development			4,251,846
U.S. Department of Justice			
Direct Programs:			
Recovery Act Transitional Housing	16.805 - ARRA	not known	273,095
Transitional Housing	16.736	not known	43,151
Appropriation	16.753	not known	96,352
Total - direct programs			406,603
Pass-through programs from:			
Southeast Louisiana Legal Services			
Legal Assistance for Victims			
Domestic Violence	16.524	16.524	24,375
Louisiana Commission on Law Enforcement and Administration of Criminal Justice			
Crime Victim Assistance			
Domestic Violence	16.575	not known	223,034
Rape Crisis	16.575	not known	131,754
Violence Against Women Formula Grants			
Domestic Violence	16.588	not known	487,496
Domestic Violence	16.588 - ARRA	not known	11,483
Immigration Outreach	16.588 - ARRA	not known	25,025
Sexual Assault	16.588 - ARRA	not known	214
Total - Louisiana Commission on Law Enforcement and Administration of Criminal Justice			879,686

(Continued)

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
NEW ORLEANS, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title/Program Description	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
City of New Orleans - Office of Criminal Justice Grants to Encourage Arrest Policies and Enforcement of Protection Orders			
Supervised Visitation	16.527	not known	<u>48,513</u>
Total - City of New Orleans - Office of Criminal Justice			<u>48,513</u>
Total - U.S. Department of Justice			<u>1,358,497</u>
U.S. Department of Labor			
Pass-through program from:			
City of New Orleans			
Youthbuild	17.274	not known	<u>22,002</u>
Pass-through program from:			
Jefferson Parish Department of Workforce Connection			
WIA Youth Activities	17.259	not known	<u>45,995</u>
Total - U.S. Department of Labor			<u>68,997</u>
U.S. Department of State			
Pass-through program from:			
United States Conference of Catholic Bishops			
Reception and Placement - direct	19.unk	not known	<u>20,367</u>
Reception and Placement - administration	19.XXX	not known	<u>29,325</u>
Total - U.S. Department of State			<u>49,692</u>
U.S. Department of Transportation			
Pass-through program from:			
Louisiana Highway Safety Commission			
Occupant Protection Incentive Grants	20.602	not known	<u>34,502</u>
Total - U.S. Department of Transportation			<u>34,502</u>
U.S. Department of Education			
Pass-through program from:			
State of Louisiana			
Department of Social Services			
Louisiana Commission for the Deaf			
Rehabilitation Services - Vocational Rehabilitation Grants			
Deaf Action Center	84.126	not known	<u>72,630</u>
Department of Social Services			
Adult Education - Basic Grants to States	84.062	not known	<u>125,077</u>
Twenty-First Century Community Learning Centers	84.287	not known	<u>306,098</u>
Total - U.S. Department of Education			<u>497,805</u>

(Continued)

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
NEW ORLEANS, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title/Program Description	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Health and Human Services			
Pass-through programs from:			
State of Louisiana			
Department of Social Services			
Strategies to Empower People (STEP) Program	93.558	not known	<u>5 1,188</u>
Office of Community Services			
Refugee and Entrant Assistance - State Administered Programs			
Refugee Social Services	93.566	not known	<u>35,145</u>
Refugee Social Services (PPP)	93.566	not known	<u>118,140</u>
Refugee Screening	93.576	not known	<u>61,468</u>
Total - Refugee and Entrant Assistance			<u>214,733</u>
Social Services Block Grant			
Therapeutic Family Services	93.667	not known	<u>675,508</u>
Total - Social Services Block Grant			<u>675,508</u>
Chaffee Foster Care Independence Program			
Independent Living - match	93.674	605911	<u>293,651</u>
Independent Living - ETVF	93.674	607033	<u>121,899</u>
Total - Chaffee Foster Care Independence Program			<u>415,550</u>
DSS Community Canvassers			
Children's Health Insurance Program	93.767	not known	<u>26,690</u>
Total - DSS Community Canvassers			<u>26,690</u>
Total - Louisiana Department of Social Services			<u>1,333,689</u>
Office of the Governor/Office of Women's Policy			
Family Violence Prevention and Services - Grants for Bartered Women's Shelters	93.671	COS-9-014	<u>365,718</u>
Total - Office of the Governor/Office of Women's Policy			<u>365,718</u>
Total - State of Louisiana			<u>1,699,407</u>
Total Community Action, Inc.			
Head Start Cluster			
Head Start Child Day Care	93.600	06CH0473	<u>3,721,473</u>
Total - Total Community Action, Inc.			<u>3,721,473</u>
Primary Care Access & Stabilization			
Research, Demonstrations, and Evaluations	93.779	not known	<u>15,218</u>
Total - U.S. Department of Health and Human Services			<u>5,436,098</u>

(Continued)

**CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
NEW ORLEANS, LOUISIANA**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title/Program Description	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Corporation for National and Community Service			
Direct programs:			
Foster Grandparents Program			
Foster Grandparents	94.011	045FWLA001	344,162
Pass-through programs from:			
Louisiana Serve Commission			
Americorps	94.006	06-AC068537	194,419
Total - Corporation for National and Community Service			528,581
U.S. Department of Homeland Security			
Pass-through programs from:			
United Way of Greater New Orleans			
Emergency Food and Shelter National Board Program	97.024	not known	15,973
Pass-through programs from:			
Providence Community Housing			
Alternative Housing Pilot Program	97.087	not known	191,203
Total - U.S. Department of Homeland Security			207,173
Total Expenditures of Federal Awards included in this report			\$ 17,668,534

See accompanying notes to schedule of expenditures of federal awards.

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
New Orleans, Louisiana

Notes to Schedule of Expenditures of Federal Awards

June 30, 2011

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of the federal awards of Catholic Charities Archdiocese of New Orleans, PHILMAT, Inc., and PACE Greater New Orleans. The Agency's reporting entity is defined in note 1 to the financial statements for the year ended June 30, 2011. All federal awards received from federal agencies are included on the schedule.

(2) Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in note 1 to the Agency's financial statements for the year ended June 30, 2011.

The financial statements of Second Harvest Food Bank of Greater New Orleans and Acadiana (Second Harvest), a subsidiary of the Agency, are audited separately. A separate *Circular A-133* report on Second Harvest's federal awards was issued for the year ended June 30, 2011.

(3) Relationship to Financial Statements

Federal awards are included in the basic financial statements of the Agency as follows:

Schedule of Federal Awards	\$ 17,668,534
State funds	3,395,008
Office of Health and Hospitals – Medicaid and Medicare	14,364,992
Second Harvest federal awards	<u>13,109,036</u>
Total governmental financial assistance	<u>\$ 48,537,570</u>

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
New Orleans, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 2010

(1) Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted: no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings which are required to be reported in accordance with section 510(a) of OMB Circular A-133? no

Identification of major programs:

U.S. Department of Agriculture	
Commodity Supplemental Food Program	10.565
U.S. Department of Justice	
Violence Against Women Formula Grants	16.588
ARRA - Violence Against Women Formula Grants	16.588
ARRA - Recovery Act Transitional Housing	16.805
U.S. Department of Health and Human Services	
Social Services Block Grant	93.667

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
New Orleans, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 2011

(1) Summary of Auditors' Results (continued)

Dollar threshold used to distinguish between Type A and
Type B programs:

\$550,056

Auditee qualified as a low-risk auditee?

yes

(2) Findings relating to the financial statements reported in accordance
with *Government Auditing Standards*:

none

(3) Findings and questioned costs relating to federal awards:

none

CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS
New Orleans, Louisiana

Summary Schedule of Prior Audit Findings

Year ended June 30, 2011

There were no audit findings in the prior year.